

The Board of School Trustees of Madison Consolidated Schools conducted a Budget Work Session on Thursday, August 8, 2013, at the Administration Building, 2421 Wilson Avenue, Madison, Indiana, at 11:00 a.m.

The following members of the Board of School Trustees were present:

Mr. Todd Bass, President
Mr. Carl Glesing, Vice-President
Mrs. Linda laCour, Secretary
Mrs. Joyce Imel, Member
Mrs. Lee Ann Imel, Member

The following Central Office Administrators were present:

Dr. Ginger Stuebaker-Bolinger, Superintendent
Dr. Katie Jenner, Director of Learning and Title Program
Mrs. Kathy May, Director of Finance
Ms. Bonnie Phillips, Director of Finance
Mr. Mike Frazier, Director of Systems, Operations and Auxiliary Services
Mrs. Lisa Cutshall, Director of eLearning

BUDGET WORK SESSION

Mrs. May distributed and explained:

- 2014 Basic Grant Monthly Distribution
- 2013 Basic Grant Monthly Distribution
- FY14 State Tuition Support
- Fy14 State Tuition Support Worksheet
- 2013 CASH Balances – 2013 (actual thru July)
- 2013 CASH Balances – 2014 projection
- Comparison Sheet for Budget (will be advertised in newspaper.)
- 2013 Cash Balances and Cash Flow Projection – Transportation

Mrs. May said money from State is going down \$335,814.00. Dr. Stuebaker-Bolinger said when we lose students funding is lost.

Dr. Stuebaker-Bolinger said budgets are estimated high. She said there is very little funding in Rainy Day Fund and said she would be asking board approval to transfer monies into the Rainy Day Fund at a future board meeting. Mr. Bass said the State doesn't want schools to carry large cash balances.

Mrs. May said Revenue is doing well.

Mrs. May said we may increase 2014 budget a little bit. She said the Board did an excellent job making cuts. Dr. Stuebaker-Bolinger said difficult decisions were made.

Mrs. May said the budget cuts to transportation in March helped. She said the Transportation budget is a tax based fund. Dr. Stuebaker-Bolinger said again another hard decision had to be made.

Mr. Bass asked why the need for cash balance in the transportation fund? Dr. Stuebaker-Bolinger said we need the transportation department to be more efficient; i.e. GPS system, student tracking system, bus repairs. Mr. Frazier said there are new routes, Hanover and M.A.P. with a.m. and p.m. classes. Mr. Glesing said there is the uncertainty of fuel pricing.

Dr. Stuebaker-Bolinger said next year is the last year we pay on the Pension Bonds.

Dr. Stuebaker-Bolinger said there is work to be done on the budget but we are living within our means. She said we do not get much help from the State.

Mr. Glesing aired concerns about the ADM count. Dr. Stuebaker-Bolinger said from September to February Madison Schools lost 32-33 students. She said she expects a slight decrease in the student count. Dr. Stuebaker-Bolinger she we have to make Jefferson County a place where people want to live. She said she has been in touch with the manufacturing base. Mr. Bass said enrollment may not go up any time soon due to economic development. Dr. Stuebaker-Bolinger said Madison Schools needs above adequate facilities for children. She said we have excellent schools, AP course offerings, and excellent scores but need to work on the state of the buildings. She said bricks and mortar have to be good as well and this needs to be addressed as a community.

Mr. Bass asked if there was a way to track where students have gone. He said we need to show that people are leaving Madison. Mrs. Cutshall said yes. Mr. Bass said he would like this information for the meeting Monday evening.

Secretary
BY: ps

ATTEST:
