

The Board of School Trustees of Madison Consolidated Schools conducted a Regular Meeting and Budget Hearing on Wednesday, September 11, 2019, at the Administration Building, 2421 Wilson Avenue, Madison, Indiana, at 6:00 p.m.

The following members of the Board of School Trustees were present:

Mr. Rob Kring, President
Mrs. Jodi Yancey, Vice-President
Mr. Larry Henry, Secretary
Mrs. Jeanne Dugle, Member
Mrs. Joyce Imel, Member

The following Central Office Administrators were present:

Dr. Jeffery Studebaker, Superintendent
Mrs. Bonnie Hensler, Director of Finance and Human Resources
Mrs. Angela Vaughn, Director of Special Education and Student Services
Mr. Kevin Yancey, Director of Facilities and Special Projects

Mr. Kring asked for a Moment of Silence in memory of the victims and families of 9/11.

CONSENT AGENDA

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Dugle, seconded by Mr. Henry, the Board voted, 4-0-1, with Mrs. Yancey abstaining, and the motion carried to approve the Consent Agenda.

APPROVAL OF AGENDA – SEPTEMBER 11, 2019, REGULAR MEETING & BUDGET HEARING

APPROVAL OF MINUTES – AUGUST 7, 2019, REGULAR BOARD MEETING; AUGUST 27, 2019 WORK SESSION AND AUGUST 30, 2019, PUBLIC HEARING

APPROVAL OF PAYMENT OF CLAIMS

APPROVAL OF FINANCIAL REPORT

APPROVAL OF CONSTRUCTION PAYMENT(S)

1.	Teton Corporation	Pay Application #9	\$346,988.00
2.	C & T Design & Equipment Co.	Pay Application #5	\$28,811.60

APPROVAL OF PERSONNEL REPORT

Employment(s)

Pope John

Kathy Bear – Interventionist – effective August 12, 2019

Bus Garage

Becky Watson – Bus Driver – effective August 7, 2019
Andrea Meister – Bus Driver – effective August 13, 2019
Randy Dew – Bus Driver – effective September 3, 2019

Lydia Middleton Elementary School and Rykers' Ridge Elementary School

Amy Fischmer – Learning Commons Leader (ISP) – effective 2019-2020 school year
Megan Goebel – Instructional Support – Preschool – effective August 27, 2019

Anderson Elementary School

Kendra Tilley – Instructional Support (Preschool) – effective July 22, 2019
Holly Robinson – Cafeteria Cook – effective August 9, 2019
Kelsey Marsh – Instructional Support (Part-time) – effective August 7, 2019
Emilee Lovins – Instructional Support (Part-time) – effective August 1, 2019
Natalie Bear – Interventionist – effective August 1, 2019
Christina Hostetler – Instructional Support – effective August 19, 2019
Amanda Manaugh – School Improvement Chair (1/3 stipend) – effective August 20, 2019
Amanda Manaugh – Science Bowl (1/2 stipend) – effective August 19, 2019
Ashley Schirmer – Science Bowl (1/2 stipend) - effective August 19, 2019
Ashley Schirmer – School Improvement Chair (1/3 stipend) – effective August 19, 2019
Cindy Robinson – School Improvement Chair (1/3 stipend) – effective August 20, 2019

Deputy Elementary School

Jennifer Amburgey – Robotics Coach – effective August 14, 2019
Karen Lowry – Math Bowl Coach – effective August 14, 2019

E.O. Muncie Elementary School

Rhonda Owens – Cafeteria Cook – effective August 9, 2019
Beth Johnson – Intense Therapeutic Behavioral Specialist – effective August 12, 2019
Elizabeth Way – Intense Therapeutic Behavioral Specialist – effective August 16, 2019

Rykers' Ridge Elementary School

Gretchen Smith – School Improvement Chair (1/3 stipend) – effective 2018-2019 school year
Amanda Laufer - School Improvement Chair (1/3 stipend) – effective 2018-2019 school year
Erin Thomas - School Improvement Chair (1/3 stipend) – effective 2018-2019 school year
Deborah Waldon – Instructional Support (Early Childhood Specialist) –effective July 22, 2019
Angie Kelley – Interventionist – effective August 2, 2019
Abigail Guirguis – Interventionist – effective August 9, 2019
Taylor Backus – Archery Coach- effective August 30, 2019
Jordan McHenry – Science Bowl Coach – effective August 30, 2019
Nichole Lohrig – Student Advisory Board (1/2 stipend) – effective 2018-2019 school year
Nichole Lohrig – Student Advisory Board (1/2 stipend) – effective August 30, 2019
Amanda Laufer – Student Advisory Board (1/2 stipend) – effective August 30, 2019
Amanda Laufer – Student Advisory Board (1/2 stipend) – effective 2018-2019 school year
Gretchen Smith – School Improvement Chair (1/3 stipend) – effective August 30, 2019
Erin Thomas - School Improvement Chair (1/3 stipend) – effective August 30, 2019
Amanda Laufer - School Improvement Chair (1/3 stipend) – effective August 30, 2019
Jodi Denton – Intermediate Spell Bowl Coach- effective August 30, 2019
Janet Hertz – Math Bowl Coach- effective August 30, 2019
Sarah Holcroft – Instructional Support – Preschool – effective September 11, 2019

Madison Junior High School

Joseph Rusiski – Cafeteria Cook – effective August 26, 2019
Jennifer Dew – Cafeteria Aide – effective August 14, 2019
Maureen Getz – Additional Duties (Evening Supervision) – effective 2019-2020 school year
Judy Demaree – PE Teacher – effective August 26, 2019
Dosha Harrell – Social Worker – effective September 11, 2019

Madison Consolidated High School

Amy McRoberts – Custodian (9 month) – effective August 1, 2019
Tim Whitaker – School Improvement Chair – effective 2019-2020 school year
Devon Sharpe – Boys Tennis Coach – effective July 10, 2019
Paul Woodling – Business Teacher – effective 2019-2020 school year
Hannah Righthouse – ELA Teacher – effective 2019-2020 school year
Greg Lamb – Diesel Instructor – effective August 1, 2020

Change of Position(s)

Deputy Elementary School

Gina Pate – from 5 ½ hours per day to 7 ½ hours per day – ISP and Cafeteria Aide – effective August 12, 2019
Lori Palmer – from Full-Time Special Education Teacher to 51% Special Education and 49% Interventionist – effective August 12, 2019

Rykers' Ridge Elementary School

Sabrina Graham - from Part-time ISP (Preschool) to Full-time ISP (Preschool) - effective September 9, 2019

Madison Consolidated High School

Landon Howard – from JV Football Coach to 9th Grade Football Coach – effective August 23, 2019
Derrick Ball – Varsity Assistant Football Coach – full stipend – effective August 23, 2019
Patrick Maschino – Assistant Varsity Football Coach – full stipend – effective August 23, 2019
Mark Warner – JV Football Coach – full stipend – effective August 23, 2019
Forrest Crim – Assistant Volleyball Coach – from 17% to 83% stipend – effective August 26, 2019
Alex Hobson – Assistant Volleyball Coach – from 83% to 17% stipend – effective August 26, 2019

Resignation(s)

Deputy Elementary School

Kristi Fulton – Math Bowl Coach – effective August 27, 2019
Kim Mahoney – Spell Bowl Coach – effective August 27, 2019

E.O. Muncie Elementary School

Brianna O'Brien – Custodian (9 month) – effective September 5, 2019

Rykers' Ridge Elementary School

Jason Schafer – Archery Coach – effective August 17, 2019
Erin Thomas – Robotics Coach – effective August 20, 2019
Deborah Waldon – Instructional Support (Preschool) – effective September 4, 2019

Madison Junior High School

Derrick Ball – Special Education Teacher – effective September 19, 2019

Madison Consolidated High School

Mickey Geer – JV/Varsity Assistant Football Coach – effective August 5, 2019
Dana Shope – Instructional Support – effective August 1, 2019

Request for Unpaid Leave

Deputy Elementary School

Karishsa Righthouse – Early Childhood Specialist – requesting unpaid leave effective January 15-17, 2020

Anderson Elementary School

Donna O’Neill – Instructional Support (Preschool) – requesting unpaid leave effective August 14, 2019 – September 2, 2019

FMLA

Rykers’ Ridge Elementary School

Erin Thomas – Elementary Teacher – requesting leave effective 09/11/19 – 1/6/20

Madison Junior High School

Stephanie Brawner – Guidance Counselor – requesting leave effective August 13, 2019 – November 6, 2019

Sarah McQueary – Special Education Teacher – requesting leave effective October 30, 2019 – February 10, 2020

Other

Administration

Kevin Yancey – Alumni Coordinator – Additional five (5) days @ \$395.11 – June 2019

Anderson Elementary School

Jody Stevenson – Learning Commons Leader – Reduction in Force – effective August 19, 2019

Termination

Madison Junior High School

Susan McDowell – Cafeteria Cook – effective August 12, 2019

APPROVAL OF DONATION(S)

Madison Junior High School

1. King’s Daughters’ Hospital Foundation donated First Aid Bags and First Aid Supplies in the amount of \$468.04 for the purpose of placing first aid kits in every classroom.

Madison Consolidated High School

1. Top Tourney Productions donated \$100.00 to the Girls Softball team to be used for expenses.
2. Crafton Investment Fund 1 donated \$100.00 to the Baseball team to be used for expenses.
3. Jenner Law Office donated \$500.00 to the Baseball team to be used for expenses.
4. Donald Julian donated \$500.00 to the Girls Soccer team to be used for expenses.
5. Laughery Valley AG donated a truck to the Diesel Mechanics Class in the approximate amount of \$2,500.00.
6. Lloyd Lamb donated small engines to the Diesel Mechanics Class in the approximate amount of \$500.00

APPROVAL OF OVERNIGHT FIELD TRIP REQUEST(S)

1. Request from FFA Advisor Amanda Briggs to take 20 FFA students to the National FFA Convention at Indianapolis, Indiana, on October 31, 2019 – November 1, 2019.

2. Request from FFA Advisor Amanda Briggs to take 10 FFA students to FIRE Camp at Trafalgar, on November 15-17, 2019.
3. Request from FFA Advisor Amanda Briggs to take 10 FFA students to the State Forestry Judging Contest at West Lafayette, on December 13-14, 2019.

PUBLIC COMMENTS (ALL COMMENTS MUST ADDRESS LISTED ACTION ITEMS)

There were no public comments.

ACTION

APPROVAL OF CORPORATION STRATEGIC PLAN

Upon the recommendation of Dr. Stuebaker and a motion by Mrs. Imel, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve the Corporation Strategic Plan.

Dr. Stuebaker said he was proud to ask the Board to adopt the Strategic Plan. He said this plan was built by the district. Dr. Stuebaker said there had been several committee meetings and Work Sessions. He said the Strategic Plan was organically produced. Dr. Stuebaker gave special thanks to Mrs. Ashley Schutte and the Steering Committee. Mrs. Imel said the committee chairs did an excellent job. Mr. Henry said the Strategic Plan was a lot of work with participation by parents, public, teachers and administrators. Mr. Kring said some of the Plan is already in progress.

APPROVAL TO RECEIVE INFORMATION ABOUT FACILITY NEEDS AND FINANCIAL INFORMATION

Upon the recommendation of Dr. Stuebaker and a motion by Mr. Henry, seconded by Mrs. Yancey, the Board voted, 5-0, and the motion carried to authorize the publication of the Notice of Hearing on the projects which will be funded by bonds in an amount not to exceed \$5,170,000.

Dr. Stuebaker said this is in regards to the facilities improvement component and will allow the legal and financial teams to secure financing.

APPROVAL OF UNIFORM CONFLICT OF INTEREST DISCLOSURE STATEMENTS FOR THE 2019-2020 SCHOOL YEAR

Upon the recommendation by Dr. Stuebaker and a motion by Mrs. Yancey, seconded by Mrs. Imel, the Board voted, 4-0-1, with Mrs. Dugle abstaining, and the motion carried to approve the following Uniform Conflict of Interest Disclosure Statements for the 2019-2020 School Year.

Montica Brawner
Judy Brooks
Jeanne Dugle

Upon the recommendation by Dr. Stuebaker and a motion by Mr. Henry, seconded by Mrs. Dugle, the Board voted, 4-0-1, with Mrs. Imel abstaining, and the motion carried to approve the following Uniform Conflict of Interest Disclosure Statements for the 2019-2020 School Year.

Mandy Holcroft
Scott Holcroft
Joyce Imel

Upon the recommendation by Dr. Studebaker and a motion by Mrs. Imel, seconded by Mrs. Dugle, the Board voted, 4-0-1, with Mrs. Yancey abstaining, and the motion carried to approve the following Uniform Conflict of Interest Disclosure Statements for the 2019-2020 School Year.

Julie Kiefer
Eric Phagan
Jeff Studebaker
Jodi Yancey

APPROVAL OF TEACHER RETIREMENT FUND RESOLUTION

Upon the recommendation of Dr. Studebaker and a motion by Mr. Henry, seconded by Mrs. Imel, the Board voted, 5-0, and the motion carried to approve the Teacher Retirement Fund Resolution, a copy of which is attached hereto and made a part of these minutes.

Resolution

During the 2019 Indiana legislative session, HEA 1001 was passed. In part, this law provides school corporations in Indiana a reduction in expense of 2% of the funds needed to fully fund the pre-1996 portion of the Teacher Retirement Fund liability for the fiscal year. This reduction in liability was done in order to help school corporations pay teachers more.

HEA 1001 requires that corporations disclose prior to the beginning of formal bargaining how the corporation intends to use the 2% payback and the total amount of that reduction.

For the Madison Consolidated School Corporation, the reduction in expense is \$52,840.

Be it hereby resolved that the Madison Consolidated School Corporation's intent is to apply 100% of the \$52,840 toward the increase in health insurance premiums for the upcoming year. In so doing, all of the funds can be applied in a tax and benefit free manner to the employees in the District.

APPROVAL OF IMPACT ANALYSIS CONTRACT WITH FIVE STAR

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Imel, seconded by Mr. Henry, the Board voted, 5-0, and the motion carried to approve the Impact Analysis Contract with Five Star in the amount of \$6,000.00.

FIRST READING OF REVISED MCS POLICIES:

BYLAWS 0100 – DEFINITIONS

MCS POLICY 1210 – BOARD-SUPERINTENDENT RELATIONSHIPS

MCS POLICY 2261 – TITLE I SERVICES

MCS POLICY 2261.01 – PARENT AND FAMILY MEMBERS PARTICIPATION IN TITLE I PROGRAMS

MCS POLICY 2281 – PARENT AND FAMILY ENGAGEMENT

MCS POLICY 2623.01 – TEST SECURITY PROVISIONS FOR STATEWIDE ASSESSMENTS

MCS POLICY 3112 – BOARD-STAFF COMMUNICATIONS

MCS POLICY 3310 – FREEDOM OF SPEECH IN NONINSTRUCTIONAL SETTINGS

MCS POLICY 4112 – BOARD-STAFF COMMUNICATIONS

MCS POLICY 5330.02 – CARE OF STUDENTS WITH DIABETES

MCS POLICY 5335 – CARE OF STUDENTS WITH CHRONIC HEALTH CONDITIONS

MCS POLICY 5431 – EMERGENCY MEDICAL AUTHORIZATION

MCS POLICY 5410 – PROMOTION, PLACEMENT, AND RETENTION

MCS POLICY 6144 – INVESTMENT INCOME

MCS POLICY 6145 – SHORT-TERM INDEBTEDNESS
MCS POLICY 6220 – BUDGET PREPARATION
MCS POLICY 6325 – PROCUREMENT – FEDERAL GRANTS/FUNDS
MCS POLICY 6605 – CROWDFUNDING
MCS POLICY 7250 – COMMEMORATION OF SCHOOL FACILITIES
MCS POLICY 7530.01 – CELL PHONE ALLOWANCE
MCS POLICY 8121 – PERSONAL BACKGROUND CHECK – CONTRACTED SERVICES
MCS POLICY 8210 – SCHOOL CALENDAR
MCS POLICY 8500 – FOOD SERVICE PROGRAM
MCS POLICY 8600 – TRANSPORTATION

This was the first reading and required no action.

APPROVAL TO PURCHASE ADDITIONAL CHROMEBOOKS

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Dugle, seconded by Mrs. Yancey, the Board voted, 5-0, and the motion carried to purchase 150 Chromebooks in the amount of \$47,014.35.

APPROVAL OF SCHOOL IMPROVEMENT PLANS

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Imel, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve the School Improvement Plans.

Mrs. Imel thanked the Principals. Mr. Henry said it was a lot of heavy reading. Mrs. Dugle thanked everyone who worked on the plans. Dr. Studebaker said the Improvement Plans will be incorporated with the Strategic Plan. He said in the future there may be one elementary plan with addenda's for each school.

APPROVAL OF AGREEMENT WITH GREG LAMB

Upon the recommendation of Dr. Studebaker and a motion by Mr. Henry, seconded by Mrs. Yancey, the Board voted, 5-0, and the motion carried to approve the Agreement with Greg Lamb.

Dr. Studebaker said the agreement will allow Mr. Lamb to begin work to prepare for next school year. He said the Cub Diesel Lab will be starting from scratch. Mr. Henry said this program is a great idea. Mr. Kring welcomed Mr. Lamb.

APPROVAL OF CHANGE ORDER #7 FOR ANDERSON ELEMENTARY SCHOOL

Upon the recommendation of Dr. Studebaker and a motion by Mr. Henry, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve Change Order #7 for Anderson Elementary School in the amount of \$14,108.00.

ADD for backplash in the Lobby	\$552.00
ADD for access Road for Duke Energy	\$3,218.00
ADD for revised service window modification	\$1,400.00
ADD for additional First Aid Room cabinetry	\$2,338.00
ADD for 2 water fountains in the new classrooms	\$2,035.00
ADD for interior hose bib.	\$550.00
ADD for HVAC modifications	\$3,300.00
ADD for additional stone in retention pond	<u>\$715.00</u>
Total	\$14,108.00

APPROVAL OF CHANGE ORDER #8 FOR ANDERSON ELEMENTARY SCHOOL

Upon the recommendation of Dr. Studebaker and a motion by Mr. Henry, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve Change Order #8 for Anderson Elementary School in the amount of \$10,523.00.

DEDUCT – Duke Access Road price from CO #7 was reduced by \$500.00 providing a credit of	-\$500.00
ADD – Special Education Classroom modifications	+\$4,641.00
ADD – Reception window @ First Aid countertop	+\$6,382.00
Total	<u>\$10,523.00</u>

DISCUSSION

There was no discussion.

REPORTS

STUDENT REPRESENTATIVE – Miss Ariel Hall

Miss Hall thanked the Board for allowing her to serve as Board Representative.

Ms. Jill Deputy, Assistant Principal introduced Miss Hall. She said Mr. Gasaway was absent from the meeting as he was attending the Hoosier Hills Conference banquet as he serves as President. Ms. Deputy said this year Mr. Gasaway invited any senior who wanted to possibly be the student body representative to sign up to be interviewed. She said the first round had 12 different seniors interview with four separate panels and each panel selected one person to move on to the second round. Ms. Deputy said Mr. Gasaway and his team which included Mr. Joe Bronkella, Mr. Patric Morrison, Mrs. Jennifer Hensler, Mrs. Carrie Dickerson, Mrs. Janelle Smith, herself, Mr. Ronnie Lawhead, Ms. Shareen Roberts and Mr. Dan Grill interviewed the final four candidates. She said after the two rounds of interviews amongst 12 different seniors Ms. Hall was selected as this year’s student body representative. Ms. Deputy added the three other students would become a part of the advisory council. Mrs. Deputy said Ariel has demonstrated great resiliency and perseverance throughout her life; adding she will do a great job of representing the student body and we are ecstatic to present Ms. Ariel Hall to the board as the 2019-2020 student body representative.

Miss Hall said she has loved leadership since the 8th grade when she became a Peer Counselor. She said she also participated in the Rotary Youth Leadership and is a member of the Decathlon team, French Club and is a Dance coach.

Miss Hall reported on the following:

- Fundraiser – Seniors painted parking spots
- Anchor Club Fundraiser for those affected by the Hurricane
- Marching Band Contest – received Best in Music, General Affect, and Best Auxiliary
- September 19th – AG Day
- Weight room is finished – Thanked the Board
- Holiday Inn Auditions have been held – November 15-17, 2019
- Guest Speakers in Theatre
- Shared upcoming Athletic events

SUPERINTENDENT

Dr. Stuebaker said school has gotten off to a phenomenal start.

Dr. Stuebaker said DOE-ME count day is Friday, September 13th. He said last week our enrollment was down four from last year. Dr. Stuebaker said at one time we projected losing 40-100 students. He said surrounding schools have lost students to us.

Dr. Stuebaker said we were able to hire an outstanding cohort of teachers and professional staff.

Dr. Stuebaker commended the Band for the excellent job at the Columbus band competition. He said they swept all categories except one.

Dr. Stuebaker discussed test scores stating the elementary tests have changed six times since 2009. He said once schools understand the test the State changes the test. He said the State is trying to make public schools look bad. Dr. Stuebaker said Indiana ranked 3rd in the country on the NAEP math test. Dr. Stuebaker said we are in pre-negotiations and asked where is the cash? Dr. Stuebaker said formative assessments is a great tool to measure growth. He said spending \$45 M on the latest round of assessments is nonsense; can that and give money to schools for teachers. Dr. Stuebaker said some of our scores are lower but some are higher than the State average. Dr. Stuebaker said good instruction is good instruction. He said we would be paying attention to math and reading comprehension.

Dr. Stuebaker thanked Mr. Yancey for taking the initiative in seeking rebates from Duke Energy. He said so far we will collect \$18,000.00 with more coming. Dr. Stuebaker said Johnson Melloh will be on the front end in the future.

Dr. Stuebaker thanked Mrs. Hensler for her job on the budget and the facilities piece of the Strategic Plan.

Dr. Stuebaker thanked everyone for their part of the Strategic Plan. He said he is excited for where we are at MCS.

BOARD MEMBER COMMENTS

Mr. Kring agreed with Dr. Stuebaker's comments.

Mrs. Yancey agreed and thanked those who served on the Strategic Plan committees and welcomed Ariel.

Mr. Henry welcomed Ariel.

Mr. Henry said he agreed with Dr. Stuebaker on the State testing. He asked the public to keep working as there is an election in 2020.

Mr. Henry encouraged all employees to continue doing a great job.

Mrs. Dugle agreed with the previous statements.

Ms. Imel welcomed Ariel.

OPEN PUBLIC COMMENTS

There were no open public comments.

ADJOURNMENT

Mr. Henry moved the meeting be adjourned, seconded by Mrs. Dugle, the Board voted, 5-0, and the Regular meeting was adjourned.

CONVENE BUDGET HEARING

Mr. Kring opened the Budget Hearing.

BUDGET HEARING

PUBLIC HEARING ON PROPOSED 2020 ANNUAL BUDGET

Madison Consolidated Schools
2020 Budget

Bonnie Hensler
Director of Finance and Human Resources
September 11, 2019

Mrs. Hensler presented the following:

Agenda

Fund Overview

Data

- Enrollment
- Tax Rate
- Tax Levy
- Assessed Valuation
- Cash Balance

Deficit Financing

Debt Service

Public Hearing

Public Comments

Educational

Teachers
Counselors
Nurses
Special Education
Library/Media
Instructional Support Personnel
Instructional Supplies
Pre-K
Technology used for Instruction
Principals

Operational

Custodial Personnel
Custodial and Other Supplies
School Board
Superintendent
Finance
Human Resources
Non-instructional Technology
Building Maintenance & Equipment
Transportation
Buses
Utilities
P&L Insurance

Funding

Education Fund

- Tuition is received from the State through the same formula used in previous years
 - Reduced by transfer to Operations (Usually 15%)
 - State sales tax

Operations Fund

- CPF, Transportation and Bus Replacement are one levy
 - Local property tax
- Transfer from Education fund to Operations fund
 - State sales tax

Operations

Capital Projects Plan

- Expenditures -\$10,000
 - Capital assets
 - Capital in Nature including technology projects
 - Does not include like-kind purchases
- Bus Replacement Plan
 - 5 years

Advertised on school website (no newspaper publication)

Data

Enrollment

2015	(139)
2016	(86)
2017	(16)
2018	(107)
2019	(83)
2020	(4)
2021	(1)
2022	(17)
2023	(44)
2024	(42)

Property Tax Rates

2013	0.9908
2014	0.8534
2015	0.7838
2016	0.8612
2017	0.7376
2018	0.8092
2019	0.8307

Property Tax Levy

2015	7,777,661
2016	8,523,367
2017	7,531,879
2018	8,371,283
2019	8,723,463

Assessed Valuation

2016	989,708,182	-0.3%
2017	1,021,133,291	3.2%
2018	1,034,513,502	1.3%
2019	1,050,133,998	1.5%
2020	1,051,774,506	0.2%

Cash Balance

Jan-June 2019	Beginning	Ending	\$ Change	% Change
ED	3,897,932	3,027,597	(870,335)	(22%)
OPS	5,833,948	5,964,914	130,996	2%

Solutions to Deficit Financing

Immediate

- SuperATV
 - Pre-K
 - Ivy Tech
- Educational/Operational transfer
 - Reduce from 15% to 10% for 2020
 - Reduce to 0% for quarter 4 2019
- Transfers from other funds

Future

- Detailed cost analysis by building
- Reduce staff through attrition
- Reduce unwarranted positions
- Consolidate positions
- Programming analysis

MCS Existing Annual Debt Service/Lease Rental Payments

Budget Hearing

<http://www.madison.k12.in.us/>

- Form 3
- Capital Projects Plan
- Bus Replacement Plan

<https://gateway.ifionline.org/>

- Form 3

Dr. Stuebaker said the education fund dollars looks bleak but he is developing strategies. He said energy savings will help.

Dr. Stuebaker said the reason we are in this spot is the State of Indiana.

Dr. Stuebaker said this is another reason to thank SuperATV.

Public Comments

There were no public comments.

ADJOURN BUDGET HEARING

Mr. Henry moved to adjourn the Budget Hearing, seconded by Mrs. Dugle, the Board voted, 5-0, and the Budget Hearing was adjourned.

Secretary
BY: ps

ATTEST:
