David Storie, President
Dustin Bentz, Vice President
Jodi Yancey, Secretary
John Wallace, Member
Michael Scott, Member

MADISON CONSOLIDATED SCHOOLS
STUDENT CENTERED, ACHIEVEMENT FOCUSED, EVERYONE VALUED

Dr. Teresa A. Brown, Superintendent
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Notice to Public

Pursuant to Indiana Code (IC)20-28-9-27 this Public Meeting serves notice that Madison Consolidated Schools received an increase in state tuition support between fiscal year 2025 and fiscal year 2026 and the funding floor was not met. This announcement is to publicly acknowledge receipt of this notice from the IDOE. This notice will be placed on the MCS website after this meeting.

Here are some reasons why the funding floor was not met:

- Last year we did not meet the funding floor due to midyear resignations and lost pay from leaves. We spent $298k less due to mid-year resignations and lost pay from medical leaves.

- For this year, our estimated teacher pays for object code 110 and subcategory codes 030–033 is $9,327,859. We will meet for FY27. The funding floor was $9,285,484.96 in FY 2025 and $9,259,588 in FY 2026.