

The Board of School Trustees of Madison Consolidated Schools conducted a Regular Meeting and an Additional Appropriation Hearing on Wednesday, November 14, 2012, at the Administration Building, 2421 Wilson Avenue, Madison, Indiana, at 6:30 p.m.

The following members of the Board of School Trustees were present:

Mr. Carl Schaum, President
Mr. Todd Bass, Vice-President
Mr. Carl Glesing, Secretary
Mr. Andy Lytle, Member
Mrs. Linda laCour, Member

The following Central Office Administrators were present:

Dr. Ginger Studebaker-Bolinger, Superintendent
Mr. Michael Robinson, Director of Operations
Dr. Katie Jenner, Director of Secondary Learning
Mr. Darrell Auxier, Corporation Attorney

CONSENT AGENDA

Upon the recommendation of Dr. Ginger Studebaker-Bolinger and a motion by Mr. Bass, seconded by Mr. Glesing, the Board voted, 5-0, and the motion carried to amend the Consent Agenda items by adding Agenda Item #12-155A- Appointment to Common Wage Committee for Pool Project:

MINUTES OF THE SEPTEMBER 27, 2012, WORK SESSION

MINUTES OF THE OCTOBER 10, 2012, REGULAR MEETING AND PROJECT HEARING AND EXECUTIVE SESSION

APPROVAL OF CLAIMS

APPROVAL OF PERSONNEL REPORT

Employment(s)

Marsha Foley – Bus Driver – add one (1) hour to middle route – effective October 8, 2012

Kelly Holler – Bus Driver – effective October 22, 2012

Haley Nighbert – Instructional Support – Daycare – effective October 31, 2012

Crystal Schultz – Title I Tutor – Pope John XXIII Elementary School – effective November 2012

Jean Laskowski – Title I Tutor - Pope John XXIII Elementary School – effective November 2012

Tamara Josephson – Title I Tutor & Coordinator - Pope John XXIII Elementary School – effective November 2012

Tamra Reardon - Title I Tutor – Pope John XXIII Elementary School – effective November 2012

Courtney King – 8th Grade Girls Basketball Assistant Coach – Volunteer – Junior High School – effective November 1, 2012

Change of Position(s)

Hollie Collins – Instructional Support – Pre-School – from five hours a day to three hours a day – effective October 22, 2012

Shelli Reetz – from Director of Elementary Learning to Interim Principal at Lydia Middleton Elementary School – effective October 22, 2012

Karen Holland – from Title I to Corporation Instructional Support (Temporary) at Lydia Middleton Elementary School, 7 hour a day – effective November 12, 2012

Retirement(s)

Karla Gauger – Principal – Lydia Middleton Elementary School – effective October 15, 2012

FMLA Leave

Nancy Alexander – Administrative Clerk – requesting FMLA leave from October 15, 2012 and ending January 4, 2013

Jeff Buchanan – Secondary Instructor – Junior High School – requesting FMLA leave from October 11, 2012 and ending January 3, 2013

Contracted Services

Ann Childress – Media duties – effective October 29, 2012, on an as needed basis during the 2012-2013 school year

Gloria Donovan – Title I duties – effective November 15, 2012, on an as needed basis during the 2012-2013 school year

Resignation(s)

Billy Johnson – Bus Driver – effective October 5, 2012

Donna Brooks – Bus Driver – effective November 19, 2012

APPROVAL OF OVERNIGHT FIELD TRIP REQUEST(S)

1. James Hough, Principal, E.O. Muncie Elementary School, is requesting to take approximately 102 5th graders to Chicago, Illinois, on May 9-10, 2013. The students will visit Willis (Sears) Tower, Wrigley Field, Science and Industry Museum, Navy Pier, Medieval Times Dinner and Tournament, Fair Oaks, Dairy Farm and Millennium Park.
2. Amanda Briggs, High School FFA Advisor, is requesting to take 12 FFA students to the State Forestry contest on December 7-8, 2012, at West Lafayette, Indiana.

APPROVAL OF TRAVEL REQUESTS AND REIMBURSEMENT FORMS

<u>Date</u>	<u>Name</u>	<u>Day</u>	<u>Grant</u>	<u>Sub Needed</u>	<u>Place</u>	<u>Reason</u>
October 8, 2012	Joanna Sullivan	Full	N/A	No	Tech Lab	RISE Training
October 11-16, 2012	Jacob Turner	Full	Yes	Yes	Washington D.C.	8 th Grade Trip
	Jill Mires	Full	N/A	N/A		
	Greg Ison	Full	Yes	Yes		
	Tracy Ahlbrand	Full	Yes	Yes		
October 23, 2012	Susan Smith	½	Yes	Yes	EOM	Literacy
	Debra Bennett	½	Yes	Yes		
October 26, 2012	Ginger Bolinger	½	N/A	No	Greensburg	RISE Evaluation Training
October 29, 2012	Kande McKay	Full	No	Yes	Indianapolis	AVID District Director Meeting

October 30, 2012	Julie Kiefer	½	Yes	Yes	MCHS	Rosetta Stone Training
	Angie Kelley	½	Yes	Yes		
	Annlina Ferguson	½	Yes	No		
	Carla Cheatham	½	Yes	Yes		
	Kathy Auxier	½	Yes	Yes		
	Melissa Mathews	½	Yes	Yes		
	Sharon Sullivan	½	Yes	Yes		
October 30, 2012	Natalie Simmons	Full	No	Yes	MCHS	Secondary RISE
	Susan Wingham	Full	No	Yes		Evaluator
	Lee Strassell	Full	No	Yes		
	Doug Rusk	Full	No	Yes		
November 5, 2012	Lori Slygh	½	N/A	No	Hanover College	Counselor Workshop
November 7, 2012	Erin Thomas	Full	N/A	No	Indianapolis	Licensing Orientation
November 7, 2012	Hilary Scroggins	Full	N/A	No	Center Grove	Primary iPad Training
	Lisa Cutshall	Full	N/A	No		
	Ann Motenko	Full	Yes	Yes		
	Jodi Kiefer	Full	Yes	Yes		
	Missy Demaree	Full	N/A	No		
	Christi Burnett	Full	Yes	Yes		
	Anna Laura Berry	Full	Yes	Yes		
	Harriet Hoffman	Full	Yes	Yes		
November 8, 2012	Kristina Wood	Full	Yes	No	Nashville, IN	Suicide Prevention,
	Jill Mires	Full	Yes	No		Trends in Adolescent
	Jeanna Carter	Full	Yes	No		Substance Abuse
November 8-9, 2012	Chris VonDissen	Full	No	Yes	Indianapolis	Education License Review
			(will be reimbursed)			Committee
November 12, 2012	Denise Corbin	Full	No	Yes	Indianapolis	Core Assessments for
			(Will be reimbursed)			Social Studies
November 12, 2012	Julie Sparks	Full	Yes	Yes	Bloomington	ACP Seminar
November 13-14, 2012	James Hough	Full	N/A	No	Indianapolis	School Safety Academy
November 14-16, 2012	Tracy Buchanan	Full	Yes	Yes	Indianapolis	HECC Conference
November 16, 2012	Ronnie Lawhead	Full	Yes	Yes	Indianapolis	HEEC Conference
	Missy Demaree	Full	Yes	No		
	Linda Ferguson	Full	Yes	Yes		
	Scott Holcroft	Full	Yes	Yes		
	Kim Hicks	Full	Yes	Yes		
	Mark Stewart	Full	Yes	Yes		
November 18-20, 2012	Jill Deputy	Full	Yes	No	Indianapolis	IASP Fall Conference

November 27, 2012	Mike Dowell	Full	Yes	Yes	Indianapolis	Sports Show (purchase equipment)
December 4-5, 2012	Nicole Cardinal	Full	N/A	No	Indianapolis	“Kids Count Conference”
December 20, 2012	Michael Heitz	Full	Yes	No	Indianapolis	Technology Seminar
February 3-5, 2013	Mischell Neher	Full	Yes	No	Columbus, OH	National Reading Recovery/Literacy Conf.
	Sarah Lemen	Full	Yes	No		
	Amy Gatke	Full	Yes	No		

APPROVAL OF DONATIONS – DEPUTY ELEMENTARY AND MCHS

Deputy Elementary School

1. Madison Family Dentistry donated \$500.00 to the Deputy Archery Team.

MCHS

1. GranBrazil donated granite counter tops in the media center. Estimated cost – \$5,000.00 plus labor.
2. River Valley Financial Bank donated \$200.00 to the Choir Fund for the Ohio Valley Choral Festival expenses.
3. Mr. and Mrs. Matt Traylor donated \$300.00 to the Taskforce 1 Fund.
4. The National Guard donated \$1,000.00 to the Wrestling team.
5. The Cubs Booster Club donated \$250.00 to the Boys Tennis team.
6. The Cubs Booster Club donated \$250.00 to the Softball team.

APPROVAL OF EQUIPMENT PURCHASE AT MCHS

The Theatre Fund would like to purchase the following equipment from Full Compass Systems:

1	Antenna/PowerDist System	\$750.00
2	Wireless Bodypack Systems @\$459.65	919.30
1	Lapel Mic	167.62
2	Cables @ \$48.14	<u>96.28</u>
		\$1,933.20

ADDITIONAL APPROPRIATION HEARING

Mr. Auxier opened the Additional Appropriation Hearing asking if anyone in the audience if they had any comments or questions regarding the Pool Project. There were none.

APPROVAL OF ADOPTION OF ADDITIONAL APPROPRIATION RESOLUTION

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by, seconded by, the Board voted by roll call vote, 5-0, and the motion carried to approve the following resolution, a copy of which is attached hereto and made a part of these minutes:

Appropriations Resolution

WHEREAS, Madison Consolidated Schools is a school corporation organized and existing under the provisions of IC 20-4; and

WHEREAS, the Board of School Trustees of said school corporation finds that the present facilities of the school corporation are not adequate to provide for the proper education of the pupils now attending or who will attend its schools; and

WHEREAS, the Board has determined to issue bonds of the school corporation in an amount not exceeding Two Million Dollars (\$2,000,000) for the purpose of procuring funds to be applied on the cost of the renovation of and improvements to Madison Junior High School, including improvements to the pool and updating the related HVAC system in said school corporation (the "Project"); and

WHEREAS, the estimated cost of the Project at the present time is in the approximate amount of Two Million Dollars (\$2,000,000), and the Board finds that no provision has been made on account thereof in the existing budget; that a need exists for the making of an additional appropriation for such purpose; now therefore,

BE IT RESOLVED by the Board of School Trustees of Madison Consolidated Schools that an appropriation of the proceeds of the General Obligations Bonds of 2013 in the amount of Two Million Dollars (\$2,000,000) be and the same is hereby made to be applied on the cost of the Project, said appropriation to include the incidental expenses necessary to be incurred in connection with the Project and the issuance of bonds on account thereof; that said appropriation shall be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Project.

APPROVAL TO ADOPT FINAL BOND RESOLUTION

Upon the recommendation of Dr. Studebaker-Bolinger and a motion by, seconded by, the Board voted by roll call vote, 5-0, and the motion carried to approve the following resolution, a copy of which is attached hereto and made a part of these minutes:

FINAL BOND RESOLUTION

WHEREAS, Madison Consolidated Schools (the "Issuer" or "School Corporation") is a school corporation organized and existing under the provisions of IC 36-12; and

WHEREAS, the Board of School Trustees (the "Board") previously adopted a preliminary bond resolution determining to issue bonds in the amount of Two Million Dollars (\$2,000,000) for the purpose of renovating and improving Madison Junior High School, including improvements to the pool and updating the related HVAC system (the "Project") in said School Corporation; and

WHEREAS, the School Corporation has been advised that the total cost of the Project authorized herein will not exceed the lesser of: (i) \$2,000,000; or (ii) the greater of (a) one percent (1%) of the total gross assessed value of property within the School Corporation on the last assessment date, or (b) \$1,000,000 and, therefore, the bonds will not be issued to fund a controlled project, as defined in IC 6-1.1-20-1.1; and

WHEREAS, the net assessed valuation of taxable property in the School Corporation, as shown in the last final and complete assessment which was made in the year 2011 for state and county taxes collectible in the year 2012 is \$960,043,461 and there is \$3,220,000 of outstanding indebtedness of the School Corporation (excluding the bonds authorized herein); such assessment and outstanding indebtedness amounts shall be verified at the time of the payment for and delivery of the bonds; now, therefore,

BE IT RESOLVED by the Board of School Trustees of the Issuer that, for the purpose of obtaining funds to be applied on the cost of the Project, there shall be issued and sold the negotiable, general obligations of the School Corporation to be designated as "General Obligations Bonds of 2013." Said bonds shall be in a principal amount not to exceed Two Million Dollars (\$2,000,000), bearing interest at a rate or rates not exceeding four and

one-half percent (4.5%) per annum (the exact rate or rates to be determined by bidding), which interest shall be payable on July 15, 2014, and semi-annually thereafter on January 15 and July 15 in each year. Interest on the Bonds shall be calculated according to a 360-day year containing twelve 30-day months. The bonds shall be fully registered in the denomination of Five Thousand Dollars (\$5,000) or integral multiples thereof, and shall mature or be subject to mandatory redemption on January 15 and July 15 beginning no sooner than July 15, 2014 through not later than January 15, 2018.

All or a portion of the Bonds may be issued as one or more term bonds, upon election of the successful bidder. Such term bonds shall have a stated maturity or maturities as determined by the successful bidder or by negotiation with the purchaser, but in no event later than the last serial date of the Bonds as determined in accordance with the above paragraph. The term bonds shall be subject to mandatory sinking fund redemption and final payment(s) at maturity at 100% of the principal amount thereof, plus accrued interest to the redemption date, on dates and in the amounts hereinafter determined in accordance with the above paragraph.

The original date shall be the date of delivery in which said bonds are sold. The authentication certificate shall be dated when executed by the Registrar and Paying Agent.

Interest shall be paid from the interest payment date to which interest has been paid next preceding the date of authentication unless the bond is authenticated on or before the fifteenth day immediately preceding the first interest payment date, in which case interest shall be paid from the original date, or unless the bond is authenticated after the fifteenth day immediately preceding an interest payment date and on or before such interest payment date, in which case interest shall be paid from such interest payment date.

Interest shall be payable by check mailed one business day prior to the interest payment date to the person in whose name the bonds are registered on the bond register maintained at the principal corporate trust office of the bank selected as registrar and paying agent by the Superintendent (the "Registrar and Paying Agent") or successor registrar and paying agent, as of the fifteenth day immediately preceding such interest payment date or by wire transfer of immediately available funds on the interest payment date to the depositories shown as registered owners. Principal of the bonds shall be payable upon presentation of the bonds at the principal corporate trust office of the Registrar and Paying Agent in lawful money of the United States of America or by wire transfer of immediately available funds to depositories who present the bonds to the Registrar and Paying Agent at least two business days prior to the payment date. The bonds are transferable by the registered owner at the principal corporate trust office of the Registrar and Paying Agent upon surrender and cancellation of a bond and on presentation of a duly executed written instrument of transfer, and thereupon a new bond or bonds of the same aggregate principal amount and maturity and in authorized denominations will be issued to the transferee or transferees in exchange therefor. The bonds may be exchanged upon surrender at the principal corporate trust office of the Registrar and Paying Agent, duly endorsed by the registered owner for the same aggregate principal amount of bonds of the same maturity in authorized denominations as the owner may request.

The Issuer agrees that on or before the fifth business day immediately preceding any payment date, it will deposit with the Registrar and Paying Agent funds in an amount equal to the principal of, premium, if any, and interest on the Bonds which shall become due on the next payment date.

Notwithstanding any other provision of this Resolution, the Issuer will enter into an agreement with the Registrar and Paying Agent in which the Registrar agrees that upon any default or insufficiency in the payment of principal and interest as provided herein, the Registrar will immediately, without any direction, security or indemnity file a claim with the Treasurer of the State of Indiana for an amount equal to such principal and interest in default and consents to the filing of any such claim by a bondholder in the name of the Registrar for deposit with the

Registrar. Filing of the claim with the Treasurer of the State of Indiana, as described above, shall occur on or before the fifth business day prior to the payment date.

The Issuer has determined that the Bonds shall be held by a central depository system pursuant to an agreement between the Issuer and The Depository Trust Company, and have transfers of the Bonds effected by book-entry on the books of the central depository system. The Bonds shall be initially issued in the form of a separate single authenticated fully registered Bond for the aggregate principal amount of each separate maturity of

the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered in the register kept by the Registrar in the name of CEDE & CO., as nominee of The Depository Trust Company.

With respect to the Bonds registered in the register kept by the Paying Agent in the name of CEDE & CO., as nominee of The Depository Trust Company, the Issuer and the Paying Agent shall have no responsibility or obligation to any other holders or owners (including any beneficial owner ("Beneficial Owner") of the Bonds with respect to (i) the accuracy of the records of The Depository Trust Company, CEDE & CO., or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any Bondholder (including any Beneficial Owner) or any other person, other than The Depository Trust Company, of any notice with respect to the Bonds including any notice of redemption, or (iii) the payment to any Bondholder (including any Beneficial Owner) or any other person, other than The Depository Trust Company, of any amount with respect to the principal of, or premium, if any, or interest on the Bonds except as otherwise provided herein.

No person other than The Depository Trust Company shall receive an authenticated Bond evidencing an obligation of the Issuer to make payments of the principal of and premium, if any, and interest on the Bonds pursuant to this Resolution. The Issuer and the Registrar and Paying Agent may treat as and deem The Depository Trust Company or CEDE & CO. to be the absolute Bondholder of each of the Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Bonds; (ii) giving notices of redemption and other notices permitted to be given to Bondholders with respect to such Bonds; (iii) registering transfers with respect to such Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by Bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Bonds only to or upon the order of The Depository Trust Company, and all such payments shall be valid and effective fully to satisfy and discharge the Issuer's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. Upon delivery by The Depository Trust Company to the Issuer of written notice to the effect that The Depository Trust Company has determined to substitute a new nominee in place of CEDE & CO., and subject to the provisions herein with respect to consents, the words "CEDE & CO." in this Resolution shall refer to such new nominee of The Depository Trust Company. Notwithstanding any other provision hereof to the contrary, so long as any Bond is registered in the name of CEDE & CO. as nominee of The Depository Trust Company, all payments with respect to the principal of and premium, if any, and interest on such Bonds and all notices with respect to such Bonds shall be made and given, respectively, to The Depository Trust Company as provided in a representation letter from the Issuer to The Depository Trust Company.

Upon receipt by the Issuer of written notice from The Depository Trust Company to the effect that The Depository Trust Company is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of The Depository Trust Company hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Bonds shall no longer be restricted to being registered in the register of the Issuer kept by the Registrar in the name of CEDE & CO., as nominee of The Depository Trust Company, but may be registered in whatever name or names the Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this Resolution.

If the Issuer determines that it is in the best interest of the Bondholders that they be able to obtain certificates for the fully registered Bonds, the Issuer may notify The Depository Trust Company and the Registrar, whereupon The Depository Trust Company will notify the Beneficial Owners of the availability through The Depository Trust Company of certificates for the Bonds. In such event, the Registrar shall prepare, authenticate, transfer and exchange certificates for the Bonds as requested by The Depository Trust Company and any Beneficial Owners in appropriate amounts, and whenever The Depository Trust Company requests the Issuer and the Registrar to do so, the Registrar and the Issuer will cooperate with The Depository Trust Company by taking appropriate action after reasonable notice (i) to make available one or more separate certificates evidencing the fully registered Bonds of any Beneficial Owner's Depository Trust Company account or (ii) to arrange for another securities depository to maintain custody of certificates for and evidencing the Bonds.

If the Bonds shall no longer be restricted to being registered in the name of a depository trust company, the Registrar shall cause the Bonds to be printed in blank in such number as the Registrar shall determine to be necessary or customary; provided, however, that the Registrar shall not be required to have such Bonds printed until it shall have received from the Issuer indemnification for all costs and expenses associated with such printing.

In connection with any notice or other communication to be provided to Bondholders by the Issuer or the Registrar with respect to any consent or other action to be taken by Bondholders, the Issuer or the Registrar, as the case may be, shall establish a record date for such consent or other action and give The Depository Trust Company notice of such record date not less than fifteen (15) calendar days in advance of such record date to the extent possible.

So long as the Bonds are registered in the name of The Depository Trust Company or CEDE & CO. or any substitute nominee, the Issuer and the Registrar and Paying Agent shall be entitled to request and to rely upon a certificate or other written representation from the Beneficial Owners of the Bonds or from The Depository Trust Company on behalf of such Beneficial Owners stating the amount of their respective beneficial ownership interests in the Bonds and setting forth the consent, advice, direction, demand or vote of the Beneficial Owners as of a record date selected by the Registrar and The Depository Trust Company, to the same extent as if such consent, advice, direction, demand or vote were made by the Bondholders for purposes of this Resolution and the Issuer and the Registrar and Paying Agent shall for such purposes treat the Beneficial Owners as the Bondholders. Along with any such certificate or representation, the Registrar may request The Depository Trust Company to deliver, or cause to be delivered, to the Registrar a list of all Beneficial Owners of the Bonds, together with the dollar amount of each Beneficial Owner's interest in the Bonds and the current addresses of such Beneficial Owners.

The full faith and credit of the School Corporation are hereby irrevocably pledged to the punctual payment of the principal of and the interest on the Bonds according to their terms. In order to provide for the payment of the principal of and interest on the Bonds, there shall be levied in each year upon all taxable property in the School Corporation, real and personal, and collected a tax in an amount and in such manner sufficient to meet and pay the principal of and interest on the Bonds as they become due, and the proceeds of this tax are hereby pledged solely to the payment of the Bonds. Such tax shall be deposited into the School Corporation's Debt Service Fund and used to pay the principal of and interest on the Bonds, when due, together with any fiscal agency charges. If the funds deposited into the Debt Service Fund are then insufficient to meet and pay the principal of and interest on the Bonds as they become due, then the School Corporation covenants to transfer other available funds of the School Corporation to meet and pay the principal and interest then due on the Bonds.

The bonds are not subject to optional redemption prior to maturity.

The School Corporation represents and covenants that the Bonds herein authorized, when combined with other outstanding indebtedness of the School Corporation at the time of issuance of the Bonds, will not exceed any applicable constitutional or statutory limitation on the School Corporation's indebtedness.

If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Bonds maturing as term bonds, and corresponding mandatory redemption obligation, in the order determined by the School Corporation, any Bonds maturing as term bonds which have previously been redeemed (otherwise than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Bond maturing as a term bond so delivered or canceled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date as stated above.

Each Five Thousand Dollars (\$5,000) principal amount shall be considered a separate Bond for purposes of redemption. If less than an entire maturity is called for redemption, the Bonds to be called shall be selected by lot by the Registrar.

Notice of redemption shall be mailed to the address of the registered owner as shown on the registration records of the Registrar, as of the date which is forty-five (45) days prior to the date fixed for redemption, not less than thirty (30) days prior to such redemption date, unless notice is waived by the owner of the Bond or Bonds redeemed. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called

for redemption. The place of redemption may be determined by the School Corporation. Interest on the Bonds so called for redemption shall cease and the Bonds will no longer be deemed outstanding under this ordinance on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price, including accrued interest and redemption premium, if any, to the redemption date, on the date so named. Failure to give such notice by mailing, or any defect in such notice, with respect to any Bond shall not affect the validity of any proceedings for redemption of other Bonds.

If the Bonds are not presented for payment or redemption on the date fixed therefor, the School Corporation may deposit in trust with the Paying Agent, an amount sufficient to pay such Bond or the redemption price, as the case may be, including accrued interest to the date of such payment or redemption, and thereafter the registered owner shall look only to the funds so deposited in trust with the Paying Agent for payment, and the School Corporation shall have no further obligation or liability in respect thereto.

If, when the bonds authorized hereby shall have become due and payable in accordance with their terms, the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the bonds then outstanding shall be paid or (i) sufficient moneys, or (ii) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America the principal of and interest on which when due will provide sufficient moneys, or (iii) time certificates of deposit fully secured as to both principal and interest by obligations of the kind described in (ii) above of a bank or banks the principal of and interest on which when due will provide sufficient moneys, shall be held by the Registrar and Paying Agent for such purpose under the provisions of this Resolution, and provision shall also be made for paying all Registrar and Paying Agent's fees and expenses and other sums payable hereunder by the Issuer, then all moneys, obligations and time certificates of deposit held by the Registrar and Paying Agent pursuant to this paragraph shall be held in trust and said moneys and the principal and interest of said obligations and time certificates of deposit when received, applied to the payment, when due, of the principal and the interest, and registered owners of bonds shall not be entitled to payment of any principal and/or interest from Issuer. The Registrar and Paying Agent shall within thirty (30) days after such obligations or time certificates of deposits shall have been deposited with it, cause a notice signed by the Registrar and Paying Agent to be mailed to the registered owners of all outstanding bonds and published once in a newspaper or financial journal published in Indianapolis, Indiana, setting forth (a) a description of the obligations so held by it, and (b) that the registered owners shall be entitled to be paid principal and/or interest from such funds and income of such securities held by Registrar and Paying Agent and not from Issuer.

Said bonds shall be executed in the name of Issuer by the manual or facsimile signature of the President of its Board of School Trustees, and attested by the manual or facsimile signature of the Secretary of said Board, who shall cause the seal of the school corporation to be imprinted or impressed on each of said bonds. In case any official whose signature or facsimile of whose signature shall appear on the bonds shall cease to be such officer before the issuance, authentication or delivery of such bonds, such signature or such facsimile shall, nevertheless, be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

No bond shall be valid or obligatory for any purpose, unless and until authenticated by the Registrar and Paying Agent. Such authentication may be executed by an authorized representative of the Registrar and Paying Agent, but it shall not be necessary that the same person authenticate all of the bonds issued. Issuer and the Registrar and Paying Agent may deem and treat the person in whose name a bond is registered on the bond register as the absolute owner thereof for all purposes, notwithstanding any notice to the contrary.

In order to preserve the exclusion of interest on the bonds from gross income for federal income tax purposes and as an inducement to purchasers of the bonds, the Issuer represents, covenants and agrees that:

(a) No person or entity, other than the Issuer or another governmental unit, will use proceeds of the bonds or property financed by the bond proceeds other than as a member of the general public. No person or entity, other than the Issuer or another governmental unit, will own property financed by bond proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract or any other type of arrangement that differentiates that person's or entity's use of such property from the use by the public at large.

(b) No bond proceeds will be loaned to any entity or person. No bond proceeds will be

in which case interest shall be paid from such interest payment date, which interest is payable on July 15, 2014 and each January 15 and July 15 thereafter until the principal has been paid. Interest shall be calculated on the basis of a 360-day year consisting of twelve 30-day months.

Interest shall be payable by check mailed one business day prior to the interest payment date to registered owners or by wire transfer of immediately available funds on the interest payment date to depositories shown as registered owners. Payment shall be made to the person or depository in whose name this bond is registered as of the fifteenth day immediately preceding such interest payment date. Principal of this bond shall be payable upon presentation of this bond at the principal corporate trust office of the _____, _____, Indiana, (the "Registrar and Paying Agent") or by wire transfer of immediately available funds to depositories who present the bonds to the Registrar and Paying Agent at least two business days prior to the payment date in lawful money of the United States of America. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Registrar and Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time).

This bond is one of an issue of bonds aggregating Two Million Dollars (\$2,000,000), of like tenor and effect, except as to numbering, authentication date, denomination, interest rate, and date of maturity, issued by Issuer pursuant to a resolution adopted by the Board of School Trustees of said school corporation on October 10, 2012, as supplemented and amended on November 14, 2012 (as supplemented, the "Resolution"), and in strict accordance with the governing statutes of the State of Indiana, particularly Indiana Code 20-48-1, for the purpose of providing funds to be applied on the cost of the renovation of and improvements to Madison Junior High School, including improvements to the pool and updating the related HVAC system in said school corporation.

This bond is not subject to optional redemption prior to maturity.

This bond shall be initially issued in a Book Entry System (as defined in the Resolution). The provisions of this bond and of the Resolution are subject in all respects to the provisions of the Letter of Representations between the Issuer and the Depository Trust Company, or any substitute agreement, effecting such Book Entry System.

This bond is transferable in accordance with the Book Entry System or, if no such system is in effect, by the Registered Owner hereof at the principal corporate trust office of the Registrar and Paying Agent, upon surrender and cancellation of this bond and on presentation of a duly executed written instrument of transfer and thereupon a new bond or bonds of the same aggregate principal amount and maturity and in authorized denominations will be issued to the transferee or transferees in exchange therefor. This bond may be exchanged upon surrender hereof at the principal corporate trust office of the Registrar and Paying Agent, duly endorsed by the Registered Owner for the same aggregate principal amount of bonds of the same maturity in authorized denominations as the owner may request.

The Issuer and the Registrar and Paying Agent may deem and treat the person in whose name this bond is registered as the absolute owner hereof.

The full faith and credit of the School Corporation are hereby irrevocably pledged to the punctual payment of the principal of and the interest on this bond according to its terms. The School Corporation covenants that it will cause a property tax for the payment of the principal of and interest on this bond to be levied, collected, appropriated and applied for that purpose as set forth in IC 20-48-1-11. The bonds are subject to IC 6-1.1-20.6 regarding certain tax credits and the State of Indiana intercept of funds to pay debt service on the bonds.

This bond shall not be valid or become obligatory for any purpose until authenticated by the Registrar and Paying Agent.

The Issuer has designated this bond a qualified tax exempt obligation for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986.

IN WITNESS WHEREOF, Issuer has caused this bond to be executed in its name by the manual or facsimile signature of the President of its Board of School Trustees attested by the manual or facsimile signature of the Secretary of said Board.

MADISON CONSOLIDATED SCHOOLS

By: _____
President, Board of School Trustees

Attest:

Secretary, Board of School Trustees

AUTHENTICATION CERTIFICATE

This bond is one of the bonds referred to in the within mentioned Resolution.

_____,
Registrar and Paying Agent

By: _____
Authorized Representative

[END OF BOND FORM]

BE IT FURTHER RESOLVED that prior to the sale of said bonds at public sale, notice of such sale shall be published once each week for two (2) weeks in the *Madison Courier*, the first of said publications to be at least fifteen (15) days prior to the date fixed for the sale of said bonds and the last at least three (3) days prior, and in the *Court and Commercial Record*, a newspaper published in the City of Indianapolis, Indiana. At the time fixed for the opening of bids, the Board or its designated committee shall meet, all bids shall be opened in the presence of the Board or such committee, and the award shall be made by the Board or the Committee.

The bond sale notice, when published, shall provide that each bid shall be in a sealed envelope marked "Bid for General Obligations Bonds of 2013," and the successful bidder shall provide a certified or cashier's check in the amount of Twenty Thousand Dollars (\$20,000), payable to Issuer, to insure the good faith of the bidder. In the event the successful bidder shall fail or refuse to accept delivery of the bonds when ready for delivery, said check and the proceeds thereof shall be retained by the School Corporation as its liquidated damages. Said notice shall also provide that bidders for said bonds shall name the purchase price for the bonds, not less than ninety-nine and one half percent (99.50%) of par and the rate or rates of interest which the bonds are to bear, not exceeding four and one-half percent (4.5%) per annum; that said interest rate or rates shall be in multiples of one-eighth (1/8), one-twentieth (1/20) or one-one hundredth (1/100) of one percent (1%); that the interest rate named for any maturity shall be equal to or greater than the immediately preceding maturity; and that the highest bidder shall be the one who offers the lowest net interest cost to the Issuer, to be determined by computing the total interest on all of the bonds to

their maturities and deducting therefrom the premium bid, if any, or adding the discount bid, if any. The bond sale notice shall state that the opinion of Ice Miller LLP, bond counsel of Indianapolis, Indiana, approving the legality of said bonds, will be furnished to the purchaser at the expense of the School Corporation, so that the School Corporation will receive due credit therefor in the bidding. Said notice may contain such other terms and conditions as the attorney for the Issuer shall deem advisable.

The Superintendent, Financial Advisor and School Attorney are appointed as a bid committee and are authorized to award the bonds to the buyer consistent with this resolution.

If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

All resolutions, or parts thereof, in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed or amended.

This resolution may, from time to time hereafter, be amended without the consent of the owners of the Bonds, if in the sole discretion of the Board of School Trustees of the School Corporation, such amendment shall not adversely affect the rights of the owners of any of the Bonds.

This resolution shall be in full force and effect immediately upon its passage and signing by the Board of School Trustees.

2. BE IT FURTHER RESOLVED, that the form of the Continuing Disclosure Undertaking is hereby approved and the officers are authorized and directed to execute such Undertaking and any and all documents necessary to issue and deliver the Bonds.

ACTION

APPROVAL OF ALERT NOW CONTRACT

Upon the recommendation of Dr. Ginger Studebaker-Bolinger and a motion by Mrs. laCour, seconded by Mr. Glesing, the Board voted, 5-0, and the motion carried to approve the Alert Now Contract, effective November 1, 2012 – October 31, 2013, in the amount of \$7,812.50.

APPROVAL OF RESOLUTION FOR MASTER LEASE AGREEMENT WITH PROVIDENCE

Upon the recommendation of Dr. Ginger Studebaker-Bolinger and a motion by Mr. Bass, seconded by Mr. Glesing, the Board voted by roll call vote, 5-0, and motion carried to approve the following resolution, a copy of which is attached hereto and made a part of these minutes:

Resolution of Governing Body

At a duly called meeting of the governing body of Lessee held in accordance with all applicable legal requirements, including open meeting laws, on the fourteenth day of November, 2012, the following resolution was introduced and adopted:

WHEREAS, the governing body of MADISON CONSOLIDATED SCHOOLS (“Lessee”) desires to obtain certain equipment (the “Equipment”) described in Equipment Schedule No. 01 to Master Lease Agreement (collectively, the “Lease”) with SUNTRUST EQUIPMENT FINANCE & LEASING CORP., the form of which has been available for review by the governing body of Lessee prior to this meeting; and

WHEREAS, the Equipment is essential for the Lessee to perform its governmental functions; and

WHEREAS, the funds made available under the Lease will be applied to the acquisition of the Equipment in accordance with such Lease; and

WHEREAS, Lessee has taken the necessary steps, including those relating to any applicable legal bidding requirements, to arrange for the acquisition of the Equipment; and

WHEREAS, Lessee proposes to enter into the Lease with SUNTRUST EQUIPMENT FINANCE AND LEASING CORP., substantially in the form presented to this meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF LESSEE AS FOLLOWS:

Section 1. It is hereby found and determined that the terms of the Lease and the Escrow Agreement (collectively, the "Financing Documents") in the forms presented to this meeting and incorporated in this resolution are in the best interests of Lessee for the acquisition of the Equipment.

Section 2. The Financing Documents and the acquisition and financing of the Equipment under the terms and conditions as described in the Financing Documents are hereby approved. The Director of Technology and Integration of Lessee and any other officer of Lessee who shall have power to execute contracts on behalf of Lessee be, and each of them hereby is, authorized to execute, acknowledge and deliver the Financing Documents with any changes, insertions and omissions therein as may be approved by the officers who execute the Financing Documents, such approval to be conclusively evidenced by such execution and delivery of the Financing Documents. The Office Manager of the Lessee and any other officer of Lessee who shall have power to do so be, and each of them hereby is, authorized to affix the official seal of Lessee to the Financing Documents and attest the same.

Section 3. The proper officers of Lessee be, and each of them hereby is, authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Financing Documents.

Section 4. Pursuant to Section 265(b) of the Internal Revenue Code of 1986, as amended (the "Code"), Lessee hereby specifically designates the Lease as a "qualified tax-exempt obligation" for purposes of Section 265 (b)(3) of the Code.

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the Lease and Escrow Agreement executed on behalf of Lessee are the same as presented at such meeting of the governing body of Lessee, excepting only such changes, insertions and omissions as shall have been approved by the officers who executed the same.

APPROVAL OF REQUEST OF COMPLETION FOR ENA AND TIME WARNER

Upon the recommendation of Dr. Ginger Studebaker-Bolinger and a motion by Mr. Bass, seconded by Mr. Glesing, the Board voted, 5-0, and the motion carried to approve the Request of Completion for ENA and Time Warner.

APPROVAL OF AGREEMENT WITH EDUCATIONAL SERVICES COMPANY

Upon the recommendation of Dr. Ginger Studebaker-Bolinger and a motion by Mr. Bass, seconded by Mr. Glesing, the Board voted, 5-0, and the motion carried to approve the Agreement with Educational Services Company to assist with general actuarial services.

APPOINTMENT TO COMMON WAGE COMMITTEE FOR POOL PROJECT

Upon the recommendation of Dr. Ginger Stuebaker-Bolinger and a motion by Mr. Glesing, seconded by Mr. Bass, the Board voted, 5-0, and the motion carried to appoint Mr. Roger Williams, Industry and Mr. David Carlow, Taxpayer to the Common Wage Committee for the pool project.

DISCUSSION INFORMATION

FIRST READING OF AMENDED MCS POLICY 3.3 – AGENDA FOR MEETINGS

This is the first reading of Amended MCS Policy 3.3 – Agenda for Meetings.

FIRST READING OF AMENDED MCS POLICY 15.57 – COORDINATOR FOR TECHNOLOGY EDUCATION

This is the first reading of Amended MCS Policy – 15.57 – Coordinator for Technology Education.

A-F ACCOUNTABILITY PRESENTATION

Dr. Stuebaker-Bolinger and Dr. Jenner gave the following presentation:

New A-F Accountability: Data & Implications

Overview of New Process

- **Elementary/Middle**
Student Performance (grades 3-5 or 6-8)
Points – high growth (plus); low growth (minus)
- **High School**
English/Language Arts
 - ✓ 4.00 Points x 0.3 (weighted multiplier)Math
 - ✓ 4.00 Points x 0.3 (weighted multiplier)Graduation
 - ✓ 4.00 Points x 0.3 (weighted multiplier)College and Career Readiness
 - ✓ 4.00 Points x 0.1 (weighted multiplier)

Elementary/Middle

- Elementary/Middle
School Performance
Individual Student Growth
- Major differences
 - ✓ AYP is now A-F Accountability in Indiana
 - ✓ Attendance is no longer part of the process
 - ✓ Student growth is measured differently

Data Translation – Beyond the Letter Grade

- Performance

- Growth
high: +1
low: -1
- Examples of Data
 - ✓ High performance can be negatively impacted by low growth
 - ✓ Lower performance can result in a higher grade if get points for higher growth
 - ✓ Even in schools with lower grades = some excellent teacher growth model data

Let's break it down.....

- Junior High School (example)
- What assessment is used NOW?
 - ✓ ISTEP – grades 6-8
 - English/LA (YES)
 - Mathematics (YES)
 - Science-6th (not used)
 - Social Studies-7th (not used)

Note: PARCC assessment will begin 2014-2015

A-F Accountability Report Card
Madison Junior High ELA 11-12

Calculations:

- Raised Score – “Bottom 25%” show HIGH growth –
needed 17.9% + 24.6% (39 students more) = **42.5%**
- Raised Score – “Top 75%” show HIGH growth –
needed 20.6% + 15.6% (72 students more) = **36.2%**
- Lowered Score – “Overall Group” show LOW growth –
if, 48.1% - 8.3% (51 students fewer) = **39.8%** (lost 1.0)

A-F Accountability Report Card
Madison Junior High Math 11-12

Calculations:

- Raised Score – “Bottom 25%” show HIGH growth –
needed 18.1% + 26.8% (42 students more) = **44.9%**
- Raised Score – “Top 75%” show HIGH growth –
needed 22.5% + 16.7% (78 students more) = **39.2%**
- Lowered Score – “Overall Group” show LOW growth –
if, 48.0% - 5.6% (35 students fewer) = **42.4%** (lost 1.0)

A-F Accountability Report Card
Madison Junior High Participation 11-12

Calculations:

- Lowered Score (-1.0) – If less than 95% of “Bottom 25%” participate (97.2%)

- Goal number – at least 170 students
- Lowered Score – if less than 95% of “Top 75% participate (98.9%)
 - Goal number – at least 539 students

So...then, what's our GRADE?

English/Language Arts	2.50 Points – 1.0 = 1.5
Math	2.50 Points – 1.0 = 1.5

$$(1.5+1.5) / 2 = 1.50 \text{ D}$$

Data Translation – Beyond the Letter Grade

- Examples of Data – Strengths & Challenges
 - Determination of Student Ranges
 - Performance
 - L.A. – 75.5% + 4.5% (30 students) = 80% = 3.0 B!!!
 - Math – 77.9% + 2.1% (14 students) = 80% = 3.0 B!!!
 - If we lost points, still a “C”
- Teachers are extremely important (individual classrooms – impact)
- All students must be learning and growing!

Overview of New Process: High School

- ❖ English/Language Arts
 - 4.00 Points x 0.3 (weighted multiplier)
- ❖ Math
 - 4.00 Points x 0.3 (weighted multiplier)
- ❖ Graduation
 - 4.00 Points x 0.3 (weighted multiplier)
- ❖ College and Career Readiness
 - 4.00 Points x 0.1 (weighted multiplier)

Let's break it down....

- Cohort Data
 - ✓ What assessment is used NOW?
- English 10 ECA
 - ✓ Algebra I ECA

Note: PARCC assessment will begin 2014-2015

A-F Accountability Report Card
MCHS ELA 2011-2012

Calculations:

- Bonus Point -8th-10th -76.9%+**10.3%** (22 students) =needed 87.2%
- Point Reduction -8th to 10th -76.9%-**0.1%**=76.8% (6 students ahead)
- Bonus Point -10th to 12th -needed **59.3%**...got 85.7%=WOW!!! (15 students ahead)

- Continuation of Professional Learning Communities/Data Meeting/Collaboration time
- Adoption of Common Core Aligned Reading Curriculum at Elementary (K-8) – start school year 2013-2014
- Mathematics Curriculum alignment (K-12)

Mr. Bass asked how the high school compared to local high schools? Dr. Jenner said very high. Mr. Glesing he had researched and found within a 50 mile radius only Floyd Central and Greensburg scored higher.

PUBLIC COMMENTS

Mrs. Tasha Jenkins, 2526 Poplar Ridge, addressed the Board regarding class sizes throughout the corporation. She asked how it was reported the class ratio is 24/1. Mr. Bass said that was incorrect information. She asked why kindergarten is counted at 1/2 and if there was a plan to reduce the class size at Lydia Middleton Elementary School for next year. Mrs. Jenkins asked if she could see a copy of the breakdown of the elementary schools. Dr. Studebaker-Bolinger said letters would be sent home from the individual schools. Dr. Jenner said the A-F presentation would be on the corporation website. Mrs. Jenkins commended Anderson for receiving an A. Dr. Jenner said this was the third year in a row for Deputy Elementary to receive an A. Dr. Jenner stated Lydia Middleton received the highest performance in the district.

Mr. Pat Dryden, 318 Green Road, gave the following statement: “Every story has an ending. I am here this evening to make sure those who are interested (and there are many) know the ending of the story of the 22 teachers who were displaced by the actions of the MCS Board of Trustees when they voted to close Anderson and Dupont Elementary Schools, leaving them (displaced teachers) no other option but to spend significant summer hours/days doing the work of packing, unpacking and setting up their new classrooms on their own non-contractual time.

The story began back in December 2011 when the Director of Operations/Personnel was given a \$5000.00 stipend for working above/beyond. It continued when the new Superintendent was hired in June 2012 as an “independent contractor” for five days at \$442.00 per day to do work that “needed to be done.” I pointed out the unfairness of compensating administrators for working extra days and hours while sitting back and watching the displaced teachers doing the same, yet receiving nothing, not even recognition or a thank you.

Next chapter – I emailed the board, met with the Superintendent, met with a board member and made two presentations at board meetings explaining the injustice of the situation in detail.

At the September 12, 2012, Board meeting, Mr. Lytle indicated that the situation was worth re-visiting. Mr. Bass said he was willing to work with the MTA, because he doesn't want to treat teachers differently and wants a good working environment. Mr. Schaum agreed with Mr. Lytle and Mr. Bass. Mr. Glesing has remained totally silent on the issue.

Was the situation revisited, Mr. Lytle? Did the Board/Administration talk to MTA about this situation, Mr. Bass? I have neither seen/nor heard any indication that these promises were kept. Mr. Bass said yes.

Now, that ending I promised you: after numerous emails to the Superintendent and interested Board members after the September 12 meeting reminding them of their promises, I received only one response by email from Dr.

Bolinger on September 26, 2012, stating “The Administration will not be recommending compensation for any classroom moves this past summer.”

Ironically, I assume the Administrators recommending no compensation for the displaced teachers are the same two administrators (Director of Operations/Personnel and Superintendent) who did receive compensation. That is not only ironic, but sad, very-very sad.

I would like to close with a quote from my father, God rest his Soul, who was my greatest teacher – he told me when I became an elementary principal that I would be remembered for how I treated people (staff, students, parents, peers). He told me to treat everybody equally and fairly. Because fair is fair and unfair stinks!!”

REPORTS

STUDENT REPRESENTATIVE

Mr. Quentin Tingle gave the following report:

- The theatre department performed Neil Simon’s *Fools* this past weekend.
- FFA fruit sales will be coming in on November 28th.
- Pep Session Tuesday afternoon.
- We held our Veteran’s Day Program Monday and received very positive reviews from the community and Veterans.
- On behalf of the student body we would like to thank the board members for coming to the high school and participating in the National Mix-It-Up Week that was put on by Mr. Yancey and Team LEAD during lunch.
- Marching Band had a great season under the direction of Mr. Maack and Mr. Day.
- Participated in Red Ribbon Week; new At-Risk Counselor Ms. Nicole Cardinal spearheaded the activities.
- Thanksgiving Break next Wednesday, Thursday, and Friday.
- Academic teams are beginning practice for upcoming events.
- Turkey Shoot-Out next Wednesday. (Girls Basketball team rated 10th in State).

DIRECTOR OF OPERATIONS

Mr. Robinson reported several schools were used as voting sites for the election. He thanked the principals for their part.

Mr. Robinson updated the Board on the pool issue.

Mr. Robinson said there is a major issue at the high school regarding keys. He reported the high school would be rekeyed to control access to the building.

Mr. Robinson reported Time Warner, Cub Booster Club and Teton are working to install tv’s in the Cub Hall of Fame for those parents who wish to watch the games while working the events. He said this was being done at no cost to the corporation.

SUPERINTENDENT

Dr. Stuebaker-Bolinger thanked the Rykers’ Ridge PTO for inviting her to the chili cook-off.

Dr. Stuebaker-Bolinger stated she attended two Veteran’s Day Programs, High School and Deputy Elementary School. She said both programs were outstanding.

Dr. Stuebaker-Bolinger said she designed a pumpkin in an Art class at E.O. Muncie Elementary School and thanked Mr. Sparks for the invitation.

BOARD MEMBER COMMENTS

Mrs. laCour said she attended the school fair at Lydia Middleton.

Mrs. laCour said she visited Rykers' Ridge and was amazed by the student use of the iPads.

Mrs. laCour stated the High School Veteran's Day Program was excellent and the students were very well behaved.

Mrs. laCour said regarding field trips all students should be able to go and found out at E.O. Muncie three fundraisers had occurred for their Chicago trip.

Mr. Glesing thanked the donators.

Mr. Glesing said regarding Mrs. Jenkins public comments the corporation class size is 22.4. He said there are bubble issues and some with small class sizes. He said mis-information was put out.

Mr. Bass said he had met with Mr. Dryden and said teachers are affected every year with moves. He said this year 40 teachers moved classrooms. He asked who we compensate; how far back do we go. Mr. Bass said the Board wants to be fair but unfortunately we can't compensate everyone. Mr. Bass said MCS has outstanding teachers. He said scores are showing our teachers are doing an outstanding job. He said the decision not to compensate came after meeting with the MTA. Mr. Dryden said he understands not going back but the rules were changed. Mr. Dryden said he knew teachers wouldn't be compensated but wanted a thank you given to the teachers. Mr. Bass said the Superintendent never asked the Board not to speak to Mr. Dryden.

Mr. Schaum recognized and congratulated newly elected Board member Mrs. Lee Ann Imel.

ADJOURNMENT

Mr. Bass moved the meeting be adjourned, seconded by Mr. Glesing, the Board voted, 5-0, and the meeting was adjourned.

Secretary
BY: ps

ATTEST:

The Board met in Executive Session prior to the meeting at 6:00 p.m. to discuss the following topic(s):

Pursuant to Indiana Code IC 5-14-1.5-6.1:

- (1) Where authorized by federal or state statute
- (9) To discuss a job performance evaluation of individual employees. This subdivision does not apply to a discussion of the salary, compensation or benefits of employees during a budget process

Secretary
BY: ps

ATTEST:
