

The Board of School Trustees of Madison Consolidated Schools conducted a Regular Meeting and Additional Appropriations Hearing on Wednesday, August 19, 2020, at the Administration Building, 2421 Wilson Avenue, Madison, Indiana, at 6:00 p.m.

The following members of the Board of School Trustees were present:

Mr. Rob Kring, President
Mrs. Jodi Yancey, Vice-President
Mr. Larry Henry, Secretary
Mrs. Jeanne Dugle, Member
Mrs. Joyce Imel, Member

The following Central Office Administrators were present:

Dr. Jeffery Studebaker, Superintendent
Mrs. Angela Vaughn, Director of Special Education and Student Services
Mr. Kevin Yancey, Director of Facilities and Special Projects

CONVENE ADDITIONAL APPROPRIATIONS HEARING

Mr. Kring convened the Additional Appropriations Hearing.

Dr. Studebaker said the School Corporation is funding this project through the issuance of general obligation bonds. He said the proceeds from this bond issue must be appropriated prior to being spent on the project. Dr. Studebaker said the hearing was advertised in the Madison Courier.

APPROVAL OF PROOF OF PUBLICATION

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Yancey, seconded by Mr. Henry, the Board voted, 5-0, and the motion carried to approve the proof of publication.

PUBLIC COMMENTS

There were no public comments.

APPROVAL TO ADOPT ADDITIONAL APPROPRIATIONS RESOLUTION

Upon the recommendation of Dr. Studebaker and a motion by Mr. Henry, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve the additional Appropriations resolution, a copy of which is attached hereto and made a part of these minutes.

ADDITIONAL APPROPRIATION RESOLUTION

WHEREAS, Madison Consolidated Schools (the "School Corporation") is a school corporation organized and existing under the provisions of Indiana Code § 20-23; and

WHEREAS, the Board of School Trustees (the "Board") of the School Corporation finds that the present facilities of the School Corporation are not adequate to provide for the proper educational environment of the students now attending or who will attend its schools; and

WHEREAS, the Board has determined to issue bonds of the School Corporation in an amount not exceeding Four Million Four Hundred Twenty-Five Thousand Dollars (\$4,425,000) for the purpose of procuring funds to be

applied on the cost of the renovation of and improvements to facilities throughout the School Corporation, including site and athletic improvements and the purchase of equipment (the "Project"); and

WHEREAS, the estimated cost of the Project at the present time is in the approximate amount of Four Million Four Hundred Twenty-Five Thousand Dollars (\$4,425,000), and the Board finds that no sufficient provision has been made on account thereof in the existing budget and that a need exists for the making of an additional appropriation for such purpose; now, therefore,

BE IT RESOLVED by the Board of the School Corporation that an appropriation of the proceeds of the General Obligation Bonds of 2020 (or such other name or series designation as may be determined by the School Corporation's municipal advisor) in the amount of Four Million Four Hundred Twenty-Five Thousand Dollars (\$4,425,000) be and the same is hereby made to be applied on the cost of the Project, the appropriation also includes the incidental expenses necessary to be incurred in connection with the Project and the issuance of bonds on account thereof; that the appropriation will be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Project.

**APPROVAL TO ADOPT FINAL BOND RESOLUTION APPROVING THE ISSUANCE OF BONDS,
MASTER CONTINUING DISCLOSURE UNDERTAKING AND ISSUING BONDS**

Upon the recommendation of Dr. Studebaker and a motion by, seconded by, the Board voted, 5-0, and the motion carried to adopt Final Bond Resolution Approving the Issuance of the Bonds, Master Continuing Disclosure Undertaking and Issuing Bonds, a copy of which is attached hereto and made a part of these minutes.

FINAL BOND RESOLUTION

WHEREAS, Madison Consolidated Schools (the "Issuer" or "School Corporation") is a school corporation organized and existing under the provisions of Indiana Code § 20-23; and

WHEREAS, the Board of School Trustees (the "Board") finds that the present facilities of the School Corporation are not adequate to provide the proper educational environment of the students now attending or who will attend its schools; and

WHEREAS, the Board finds that there are not sufficient funds available or provided for in existing tax levies with which to pay the total cost of the renovation of and improvements to facilities throughout the School Corporation, including site and athletic improvements and the purchase of equipment (collectively, the "Project"), and that the School Corporation should issue bonds in an amount not to exceed Four Million Four Hundred Twenty-Five Thousand Dollars (\$4,425,000) (the Bonds") for the purpose of providing funds to be applied on the cost of the Project, and that bonds in such amount should now be authorized; and

WHEREAS, the School Corporation has determined that the total cost of the Project authorized herein will not exceed the lesser of: (i) \$5,350,950; or (ii) the greater of (a) one percent (1%) of the total gross assessed value of property within the School Corporation on the last assessment date, or (b) \$1,000,000 and, therefore, the bonds will not be issued to fund a controlled project, as defined in IC 6-1.1-20-1.1; and

WHEREAS, the net assessed valuation of taxable property in the School Corporation, as shown in the last final and complete assessment which was made in the year 2020 for state and county taxes collectible in the year 2021 is \$1,054,288,880 and there is \$2,600,000 of outstanding indebtedness of the School Corporation for constitutional debt purposes (excluding the Bonds authorized herein); such assessment and outstanding indebtedness amounts shall be verified at the time of the payment for and delivery of the Bonds; now, therefore,

BE IT RESOLVED by the Board of the Issuer that, for the purpose of obtaining funds to be applied on the cost of the Project, there shall be issued and sold the Bonds of the School Corporation to be designated as "General Obligation Bonds of 2020" (or such other name or series designation as determined by the School Corporation's municipal advisor). The Bonds shall be in a principal amount not to exceed Four Million Four Hundred Twenty-Five Thousand Dollars (\$4,425,000), bearing interest at a rate or rates not exceeding four percent (4.00%) per annum (the exact rate or rates to be determined by bidding), which interest shall be payable on July 15, 2021 and semi-annually thereafter on January 15 and July 15 in each year. Interest on the Bonds shall be calculated according to a 360-day year containing twelve 30-day months. The Bonds shall be numbered consecutively from R-1 upward, fully registered in the denomination of Five Thousand Dollars (\$5,000) or integral multiples thereof (or other denominations as requested by the winning bidder), and shall mature or be subject to mandatory redemption on January 15 and July 15 beginning no earlier than July 15, 2021 through not later than January 15, 2029.

All or a portion of the Bonds may be issued as one or more term bonds, upon election of the successful bidder. Such term bonds shall have a stated maturity or maturities as determined by the successful bidder or by negotiation with the purchaser, but in no event later than the last serial date of the Bonds as determined in accordance with the above paragraph. The term bonds shall be subject to mandatory sinking fund redemption and final payment(s) at maturity at 100% of the principal amount thereof, plus accrued interest to the redemption date, on dates and in the amounts hereinafter determined in accordance with the above paragraph.

The original date shall be the date of delivery of the Bonds. The authentication certificate shall be dated when executed by U.S. Bank National Association, as registrar and paying agent (the "Paying Agent" or "Registrar").

Interest shall be paid from the interest payment date to which interest has been paid next preceding the date of authentication unless the bond is authenticated on or before the fifteenth day immediately preceding the first interest payment date, in which case interest shall be paid from the original date, or unless the Bond is authenticated after the fifteenth day immediately preceding an interest payment date and on or before such interest payment date, in which case interest shall be paid from such interest payment date.

Interest and principal shall be payable as described in the Bonds.

The Bonds are transferable by the registered owner at the principal corporate trust office of the Paying Agent upon surrender and cancellation of a Bond and on presentation of a duly executed written instrument of transfer, and thereupon a new Bond or Bonds of the same aggregate principal amount and maturity and in authorized denominations will be issued to the transferee or transferees in exchange therefor. The Bonds may be exchanged upon surrender at the principal corporate trust office of the Registrar and Paying Agent, duly endorsed by the registered owner for the same aggregate principal amount of bonds of the same maturity in authorized denominations as the owner may request. The cost of such transfer or exchange shall be paid by the Issuer.

In the event any Bond is mutilated, lost, stolen, or destroyed, the School Corporation may execute and the Paying Agent may authenticate a new Bond of like date, maturity, and denomination as that mutilated, lost, stolen, or destroyed, which new Bond shall be marked in a manner to distinguish it from the Bond for which it was issued, provided that, in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Paying Agent, and in the case of any lost, stolen, or destroyed Bond there shall be first furnished to the Paying Agent evidence of such loss, theft, or destruction satisfactory to the School Corporation and the Paying Agent, together with indemnity satisfactory to them. In the event any such Bond shall have matured, instead of issuing a duplicate Bond, the School

Corporation and the Paying Agent may, upon receiving indemnity satisfactory to them, pay the same without surrender thereof. The School Corporation and the Paying Agent may charge the owner of such Bond with their reasonable fees and expenses in connection with delivering the new Bond. Any Bond issued pursuant to this paragraph shall be deemed an original, substitute contractual obligation of the School Corporation, whether or not the lost, stolen, or

destroyed Bond shall be found at any time, and shall be entitled to all the benefits of this resolution, equally and proportionately with any and all other Bonds issued hereunder.

The Issuer agrees that it will deposit with the Paying Agent funds in an amount equal to the principal of, premium, if any, and interest on the Bonds which shall become due in accordance with the terms of the Paying Agent Agreement (as hereinafter defined).

The form of the Registrar and Paying Agent Agreement (the "Paying Agent Agreement") presented to the Board is hereby approved and any officers of the Board of the School Corporation are authorized and directed to execute the Paying Agent Agreement after the sale of the Bonds.

Notwithstanding any other provision of this Resolution, the Issuer will enter into the Paying Agent Agreement with the Paying Agent in which the Paying Agent agrees that upon any default or insufficiency in the payment of principal and interest as provided in the Paying Agent Agreement, the Paying Agent will immediately, without any direction, security or indemnity file a claim with the Treasurer of the State of Indiana for an amount equal to such principal and interest in default and consents to the filing of any such claim by a Bondholder in the name of the Paying Agent for deposit with the Paying Agent. Filing of the claim with the Treasurer of the State of Indiana, as described above, shall occur on the dates set forth in the Paying Agent Agreement.

If required by the successful bidder, the Issuer has hereby authorized the Bonds may be held by a central depository system pursuant to an agreement between the Issuer and The Depository Trust Company, and have transfers of the Bonds effected by book-entry on the books of the central depository system (unless otherwise requested by the winning bidder). Upon initial issuance, the ownership of such Bonds is expected to be registered in the register kept by the Registrar in the name of CEDE & CO., as nominee (the "Nominee") of The Depository Trust Company ("DTC"). However, upon the successful bidder's request, the Bonds may be delivered and held by physical delivery as an alternative to DTC.

With respect to the Bonds registered in the register kept by the Paying Agent in the name of the Nominee, the Issuer and the Paying Agent shall have no responsibility or obligation to any other holders or owners (including any beneficial owner ("Beneficial Owner") of the Bonds with respect to (i) the accuracy of the records of DTC, the Nominee, or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any Bondholder (including any Beneficial Owner) or any other person, other than DTC, of any notice with respect to the Bonds including any notice of redemption, or (iii) the payment to any Bondholder (including any Beneficial Owner) or any other person, other than DTC, of any amount with respect to the principal of, or premium, if any, or interest on the Bonds except as otherwise provided herein.

No person other than DTC shall receive an authenticated Bond evidencing an obligation of the Issuer to make payments of the principal of and premium, if any, and interest on the Bonds pursuant to this Resolution. The Issuer and the Paying Agent may treat as and deem DTC or the Nominee to be the absolute Bondholder of each of the Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Bonds; (ii) giving notices of redemption and other notices permitted to be given to Bondholders with respect to such Bonds; (iii) registering transfers with respect to such Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by Bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Bonds only to or upon the order of DTC, and all such payments shall be valid and effective fully to satisfy and discharge the Issuer's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. Upon delivery by DTC to the Issuer of written notice to the effect that DTC has determined to substitute a new Nominee in place of the Nominee,

and subject to the provisions herein with respect to consents, the words "CEDE & CO." in this resolution shall refer to such new Nominee of DTC. Notwithstanding any other provision hereof to the contrary, so long as any Bond is registered in the name of the Nominee, all payments with respect to the principal of and premium, if any, and interest

on such Bonds and all notices with respect to such Bonds shall be made and given, respectively, to DTC as provided in a representation letter from the Issuer to DTC.

Upon receipt by the Issuer of written notice from DTC to the effect that DTC is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of DTC hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Bonds shall no longer be restricted to being registered in the register of the Issuer kept by the Paying Agent in the name of the Nominee, but may be registered in whatever name or names the Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this resolution.

If the Issuer determines that it is in the best interest of the Bondholders that they be able to obtain certificates for the fully registered Bonds, the Issuer may notify DTC and the Paying Agent, whereupon DTC will notify the Beneficial Owners of the availability through DTC of certificates for the Bonds. In such event, the Paying Agent shall prepare, authenticate, transfer and exchange certificates for the Bonds as requested by DTC and any Beneficial Owners in appropriate amounts, and whenever DTC requests the Issuer and the Paying Agent to do so, the Paying Agent and the Issuer will cooperate with DTC by taking appropriate action after reasonable notice (i) to make available one or more separate certificates evidencing the fully registered Bonds of any Beneficial Owner's DTC account or (ii) to arrange for another securities depository to maintain custody of certificates for and evidencing the Bonds.

If the Bonds shall no longer be restricted to being registered in the name of a depository trust company, the Paying Agent shall cause the Bonds to be printed in blank in such number as the Paying Agent shall determine to be necessary or customary; provided, however, that the Paying Agent shall not be required to have such Bonds printed until it shall have received from the Issuer indemnification for all costs and expenses associated with such printing.

In connection with any notice or other communication to be provided to Bondholders by the Issuer or the Paying Agent with respect to any consent or other action to be taken by Bondholders, the Issuer or the Paying Agent, as the case may be, shall establish a record date for such consent or other action and give DTC notice of such record date not less than fifteen (15) calendar days in advance of such record date to the extent possible.

So long as the Bonds are registered in the name of DTC or the Nominee, or any substitute nominee, the Issuer and the Paying Agent shall be entitled to request and to rely upon a certificate or other written representation from the Beneficial Owners of the Bonds or from DTC on behalf of such Beneficial Owners stating the amount of their respective beneficial ownership interests in the Bonds and setting forth the consent, advice, direction, demand or vote of the Beneficial Owners as of a record date selected by the Paying Agent and DTC, to the same extent as if such consent, advice, direction, demand or vote were made by the Bondholders for purposes of this resolution and the Issuer and the Paying Agent shall for such purposes treat the Beneficial Owners as the Bondholders. Along with any such certificate or representation, the Paying Agent may request DTC to deliver, or cause to be delivered, to the Paying Agent a list of all Beneficial Owners of the Bonds, together with the dollar amount of each Beneficial Owner's interest in the Bonds and the current addresses of such Beneficial Owners.

The Paying Agent may at any time resign as Paying Agent by giving thirty (30) days written notice to the Issuer and to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such thirty (30) days or upon the earlier appointment of a successor Paying Agent by the School Corporation. Such notice to the Issuer may be served personally or be sent by first-class or registered mail. The Paying Agent may be removed at any time as Paying Agent by the Issuer, in which event the Issuer may appoint a successor Paying Agent. The Paying Agent shall notify each registered owner of the Bonds then outstanding of the removal of the Paying Agent. Notices to registered owners of the Bonds shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the Registration Record. Any predecessor Paying Agent shall

deliver all the Bonds, cash and investments related thereto in its possession and the Registration Record to the successor Paying Agent. At all times, the same entity shall serve as registrar and paying agent.

In order to provide for the payment of the principal of and interest on the Bonds, there shall be levied in each year upon all taxable property in the School Corporation, real and personal, and collected a tax in an amount and in such manner sufficient to meet and pay the principal of and interest on the Bonds as they become due, and the proceeds of this tax are hereby pledged solely to the payment of the Bonds. Such tax shall be deposited into the School Corporation's Debt Service Fund and used to pay the principal of and interest on the Bonds, when due, together with any fiscal agency charges. If the funds deposited into the Debt Service Fund are then insufficient to meet and pay the principal of and interest on the Bonds as they become due, then the School Corporation covenants to transfer other available funds of the School Corporation to meet and pay the principal and interest then due on the Bonds.

The School Corporation represents and covenants that the Bonds herein authorized, when combined with other outstanding indebtedness of the School Corporation at the time of issuance of the Bonds, will not exceed any applicable constitutional or statutory limitation on the School Corporation's indebtedness.

The Bonds are not subject to optional redemption prior to maturity.

If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for any term bonds, and corresponding mandatory redemption obligation, in the order determined by the School Corporation, any term bonds maturing on the same date which have previously been redeemed (other than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each term bond so delivered or canceled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date as stated above.

Each Five Thousand Dollars (\$5,000) (or other denominations as requested by the successful bidder, as permitted by law) principal amount shall be considered a separate Bond for purposes of redemption. If less than an entire maturity is called for redemption, the Bonds to be called shall be selected by lot by the Registrar.

Notice of redemption shall be mailed to the address of the registered owner as shown on the Registration Records of the Paying Agent, as of the date which is forty-five (45) days prior to the date fixed for redemption, not less than thirty (30) days prior to such redemption date, unless notice is waived by the owner of the Bond or Bonds redeemed. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the School Corporation. Interest on the Bonds so called for redemption shall cease and the Bonds will no longer be deemed outstanding under this resolution on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price, including accrued interest and redemption premium, if any, to the redemption date, on the date so named. Failure to give such notice by mailing, or any defect in such notice, with respect to any Bond shall not affect the validity of any proceedings for redemption of other Bonds.

If the Bonds are not presented for payment or redemption on the date fixed therefor, the School Corporation may deposit in trust with the Paying Agent, an amount sufficient to pay such Bond or the redemption price, as the case may be, including accrued interest to the date of such payment or redemption, and thereafter the registered owner shall look only to the funds so deposited in trust with the Paying Agent for payment, and the School Corporation shall have no further obligation or liability in respect thereto.

If, when the Bonds or any portion thereof shall have become due and payable in accordance with their terms, and the whole amount of the principal and the interest so due and payable upon such Bonds or any portion thereof then outstanding shall be paid, or (i) cash, or (ii) direct non-callable obligations of (including obligations issued or held in

book entry form on the books of) the Department of the Treasury of the United States of America, and securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America, the principal of and the interest on which when due without reinvestment will provide sufficient money, or (iii) any combination of the foregoing, shall be held irrevocably in trust for such purpose, and provision shall also be made for paying all fees and expenses for the payment, then and in that case the Bonds or such designated portion thereof shall no longer be deemed outstanding or secured by this resolution.

The Bonds shall be executed in the name of Issuer by the manual or facsimile signature of any member of the Board of the School Corporation, and attested by the manual or facsimile signature of any member of the Board. In case any official whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the issuance, authentication or delivery of such Bonds, such signature or such facsimile shall, nevertheless, be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

No Bond shall be valid or obligatory for any purpose, unless and until authenticated by the Paying Agent. Such authentication may be executed by an authorized representative of the Paying Agent, but it shall not be necessary that the same person authenticate all of the Bonds issued. The Issuer and the Paying Agent may deem and treat the person in whose name a bond is registered on the Bond Registration as the absolute owner thereof for all purposes, notwithstanding any notice to the contrary.

In order to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes and as an inducement to purchasers of the Bonds, the Issuer represents, covenants and agrees that:

(a) No person or entity, other than the Issuer or another governmental unit, will use proceeds of the Bonds or property financed by the bond proceeds other than as a member of the general public. No person or entity, other than the Issuer or another governmental unit, will own property financed by bond proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract or any other type of arrangement that differentiates that person's or entity's use of such property from the use by the public at large.

(b) No Bond proceeds will be loaned to any entity or person. No bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the bond proceeds.

(c) The Issuer will, to the extent necessary to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes, rebate all required arbitrage profits on Bond proceeds or other moneys treated as Bond proceeds to the federal government as provided in Section 148 of the Internal Revenue Code of 1986, as amended to the date hereof (the "Code") and will set aside such moneys in a Rebate Account to be held by the Treasurer in trust for such purpose.

(d) The Issuer will file an information report form 8038-G with the Internal Revenue Service as required by Section 149 of the Code.

(e) The Issuer will not take any action nor fail to take any action with respect to the Bonds that would result in the loss of exclusion from gross income for federal income tax purposes of interest on the Bonds pursuant to Section 103 of the Code, as existing on the date of issuance of the Bonds, nor will the Issuer act in any other manner which would adversely affect such exclusion.

The Bonds shall be issued in substantially the following form, all blanks to be filled in properly prior to delivery:

Registered
No. R-_____

Registered
\$_____

State of Indiana UNITED STATES OF AMERICA County of Jefferson

MADISON CONSOLIDATED SCHOOLS
GENERAL OBLIGATION BOND OF 2020

| Interest Rate | Maturity Date | Original Date | Authentication Date | CUSIP |
|----------------------|----------------------|------------------|------------------------|----------------------|
| See <u>Exhibit A</u> | See <u>Exhibit A</u> | _____, 2020 | _____, 2020 | See <u>Exhibit A</u> |

Registered Owner:

Principal Sum:

Madison Consolidated Schools (the "Issuer" or "School Corporation"), a school corporation organized and existing under the laws of the State of Indiana, in Jefferson County, Indiana, for value received, hereby acknowledges itself indebted and promises to pay to the Registered Owner (named above) or to registered assigns, the Principal Sum set forth above in installments as set forth on Exhibit A on the Maturity Dates set forth on Exhibit A and to pay interest thereon at the Interest Rate per annum as set forth on Exhibit A from the interest payment date to which interest has been paid next preceding the date of authentication hereof unless this Bond is authenticated on or before June 30, 2021 in which case interest shall be paid from the Original Date, or unless this Bond is authenticated after the fifteenth day immediately preceding an interest payment date and on or before such interest payment date, in which case interest shall be paid from such interest payment date, which interest is payable on July 15, 2021 and each January 15 and July 15 thereafter until the principal has been paid. Interest shall be calculated on the basis of a 360-day year consisting of twelve 30-day months.

Interest on this bond is payable by check mailed to registered owners or by wire transfer of immediately available funds on the interest payment date to depositories shown as registered owners. Payment shall be made to the person or depository in whose name this bond is registered on the fifteenth day preceding such interest payment date. Principal of this bond is payable by check at the corporate trust office of U.S. Bank National Association (the "Registrar and Paying Agent") or by wire transfer of immediately available funds to depositories provided that the payment of principal of, and premium on, the bonds at maturity thereof or prior redemption shall only be paid upon presentation thereof at the principal corporate trust office of the Registrar and Paying Agent in St. Paul, Minnesota. Principal payments in connection with mandatory sinking fund redemption hereunder shall not require presentation of the bonds for payment. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Registrar and Paying Agent shall wire transfer payments by 1:00 p.m.

(New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time).

This Bond is one of an issue of bonds aggregating Four Million Four Hundred Twenty-Five Thousand Dollars (\$4,425,000), of like tenor and effect, except as to numbering, authentication date, denomination, interest rate, and date of maturity, issued by Issuer pursuant to a resolution adopted by the Board of School Trustees of the Issuer on July 8, 2020, as supplemented on August 19, 2020 (as supplemented, the "Resolution"), and in strict accordance with the governing statutes of the State of Indiana, particularly Indiana Code § 20-48-1 (the "Act"), for the purpose of providing funds to be applied on the cost of the renovation of and improvements to facilities throughout the School Corporation, including site and athletic improvements and the purchase of equipment. The owner of this Bond, by the acceptance thereof, agrees to all the terms and provisions contained in the Resolution and the Act.

This Bond is not subject to optional redemption prior to maturity.

The Bonds are subject to mandatory sinking fund redemption at a price equal to the principal amount thereof plus accrued interest to the date of redemption on January 15 and July 15 in accordance with the following schedules:

| <u>Bonds Maturing</u> | | <u>Bonds Maturing</u> | |
|-----------------------|---------------|-----------------------|---------------|
| <u>Date</u> | <u>Amount</u> | <u>Date</u> | <u>Amount</u> |
| * | | * | |

*Denotes Final Maturity

Notice of redemption identifying the Bonds to be redeemed will be mailed to the registered owners of bonds to be redeemed.

If this Bond is called for redemption, and payment is made to the Registrar and Paying Agent in accordance with the terms of the Resolution, this Bond shall cease to bear interest from and after the date fixed for the redemption in the call.

This Bond shall be initially issued in a Book Entry System (as defined in the Resolution). The provisions of this Bond and of the Resolution are subject in all respects to the provisions of the Letter of Representations between the Issuer and the Depository Trust Company, or any substitute agreement, effecting such Book Entry System.

This Bond is transferable in accordance with the Book Entry System or, if no such system is in effect, by the Registered Owner hereof at the principal corporate trust office of the Registrar and Paying Agent, upon surrender and cancellation of this Bond and on presentation of a duly executed written instrument of transfer and thereupon a new Bond or Bonds of the same aggregate principal amount and maturity and in authorized denominations will be issued to the transferee or transferees in exchange therefor. This Bond may be exchanged upon surrender hereof at the principal corporate trust office of the Registrar and Paying Agent, duly endorsed by the Registered Owner for the same aggregate principal amount of Bonds of the same maturity in authorized denominations as the owner may request.

The Issuer and the Registrar and Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof.

PURSUANT TO THE PROVISIONS OF THE ACT AND THE RESOLUTION, THE PRINCIPAL OF THIS BOND AND ALL OTHER BONDS OF THE BOND ISSUE AND THE INTEREST DUE THEREON ARE PAYABLE AS A LIMITED GENERAL OBLIGATION OF THE SCHOOL CORPORATION, FROM AD VALOREM PROPERTY TAXES TO BE LEVIED ON ALL TAXABLE PROPERTY WITHIN THE SCHOOL CORPORATION; HOWEVER, THE ISSUER'S COLLECTION OF THE LEVY MAY BE LIMITED BY OPERATION OF INDIANA CODE 6-1.1-20.6 WHICH PROVIDES TAXPAYERS WITH TAX CREDITS FOR PROPERTY TAXES ATTRIBUTABLE TO DIFFERENT CLASSES OF PROPERTY IN AN AMOUNT THAT EXCEEDS CERTAIN PERCENTAGES OF THE GROSS ASSESSED VALUE OF THAT PROPERTY. UPON THE FAILURE OF THE ISSUER TO MAKE DEBT SERVICE WHEN DUE AND UPON NOTICE AND CLAIM, THE INTERCEPT PROVISIONS OF INDIANA CODE 20-48-1-11 WILL APPLY.

This bond shall not be valid or become obligatory for any purpose until authenticated by the Registrar and Paying Agent.

IN WITNESS WHEREOF, Issuer has caused this Bond to be executed in its name by the manual or facsimile signature of the President of its Board of School Trustees attested by the manual or facsimile signature of the Secretary of the Board.

ADJOURN ADDITIONAL APPROPRIATIONS HEARING

Mr. Kring adjourned the Additional Appropriations Hearing.

CONSENT AGENDA

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Dugle, seconded by Mrs. Imel, the Board voted, 5-0, and the motion carried to approve the Consent Agenda.

APPROVAL OF AGENDA – AUGUST 19, 2020, REGULAR MEETING & ADDITIONAL APPROPRIATIONS HEARING

APPROVAL OF MINUTES – JULY 6, 2020, WORK SESSION & JULY 8, 2020, REGULAR MEETING

APPROVAL OF CLAIMS

APPROVAL OF FINANCIAL REPORT

May 2020 Fund Balance:

Education: \$3,492,980.95
Operations: \$2,759,451.44
Debt Service: \$1,426,252.27
Rainy Day: \$4,018,000.00
Misc: \$4,374,656.74
Total: \$16,071,341.40

June 2020 Fund Balance:

Education: \$3,474,723.20
Operations: \$4,071,898.24
Debt Service: \$1,792,413.14
Rainy Day: \$4,018,000.00
Misc: \$5,152,467.49
Total: \$18,509,502.07

May 2020 Bank Balance: \$15,869,230.10

June 2020 Bank Balance: \$18,393,631.27

APPROVAL OF CONSTRUCTION PAYMENT(S)

| | | | |
|----|-------------------------------|---------------|--------------|
| 1. | The Motz Group | Invoice #4102 | \$637,450.00 |
| 2. | Johnson-Melloh Solutions, LLC | Pay App #4 | \$407,364.00 |
| 3. | Johnson-Melloh Solutions, LLC | Pay App #1 | \$21,000.00 |
| 4. | The Motz Group | Invoice #4177 | \$159,362.50 |

APPROVAL OF PERSONNEL REPORT

Employment(s)

District

Christy Brown – Intense Therapeutic Behavioral Specialist – effective August 11, 2020
Mark McAttee – Student Worker – Custodial Work – effective October 7, 2019
Kerri Fisher – Elementary Lead Counselor – effective August 1, 2020

Lydia Middleton Elementary School & Rykers' Ridge Elementary School

Matthew Barron – Learning Commons Leader – effective 2020-2021 school year

Bus Garage

Montana Kennett – Bus Aide – effective August 12, 2020
Kristen Leach – Bus Aide – effective August 12, 2020
Judy Duncan – Bus Aide – effective August 12, 2020
Michael Prather – Bus Mechanic/Bus Driver -effective August 12, 2020
Regina Weisel – Bus Aide/Bus Driver (Full-time) – effective August 12, 2020
Shannon Atkinson – Bus Driver (Full-time) – effective August 1, 2020
Ed Hensley – Bus Driver (Full-time) – effective August 12, 2020

Buildings and Grounds

Cooper Yancey – Summer Help – effective July 13, 2020
Claudia May – Summer Help – effective July 13, 2020

Anderson Elementary School

Dana Vonch – Custodian – effective August 6, 2020
Kirstyn Hardwick – Assistant Principal – effective August 10, 2020
Robin Donnell – Instructional Support (PreK) – effective August 3, 2020
Caitlyn Carey – 2nd grade Teacher – effective August 10, 2020
Nickie Nolan – K/1st grade Teacher – effective August 10, 2020
Cassie Poling – Interventionist – effective August 10, 2020
Samantha Allen – Instructional Support (Full-time) – effective August 24, 2020

Deputy Elementary School

Camille Crim – Interventionist (2 days per week) – effective August 10, 2020

Lydia Middleton Elementary School

Carla Cheatham – Interventionist – effective August 12, 2020
Danielle Hale – 1st grade Teacher – effective 2020-2021 school year
Chad Ison – Instructional Support – effective August 12, 2020
Beverly Owen – Custodian (9 month) – effective August 5, 2020
Lynn Sutherland – Preschool Teacher – effective August 10, 2020
Elizabeth Slade – 3rd Grade Teacher – effective August 10, 2020
Melissa Amburgey – Interventionist – effective August 10, 2020

Angel Skelton – Educational Interpreter – effective August 11, 2020
Michelle Karst – Interventionist (Virtual) – effective August 13, 2020

Rykers' Ridge Elementary School

Maureen Getz – Interventionist – effective August 12, 2020
Jennifer Wester – Kindergarten Teacher – effective 2020-2021 school year
Laurie Hatton – 4th Grade Teacher – effective August 10, 2020
Pam Ison – Interventionist (3 days per week) – effective August 10, 2020

Madison Junior High School

Jennifer Sterk – 7th grade Math Teacher – effective August 10, 2020
Adam Dennis – School Improvement Chair – effective August 3, 2020
Macy Holskey – Cheer Coach – effective June 30, 2020
Hunter Sego – Assistant Football Coach (50%) – effective July 30, 2020
Sarah Smith – 7th/8th Grade Social Studies Teacher (Temporary) – effective August 3, 2020
Beth Paden – Administrative Clerk – effective August 6, 2020
Kasey Felts – Administrative Clerk – effective August 6, 2020
Chad Ison – 8th Grade Boys Basketball Coach – effective August 5, 2020
Chad Ison – Boys Track Coach – effective August 5, 2020
Kyle Davis – 7th Grade Girls Basketball Coach – effective August 7, 2020
Clark Vaughn – Tennis Coach (Fall) – (50%) – effective August 7, 2020
Connie Dietrich – Custodian (5 ½ hour per day) – effective August 31, 2020
Ron Snipes – Cafeteria Cook – effective August 12, 2020

Madison Consolidated High School

Amanda Briggs – Summer SAE School – effective Summer 2020
Tom Ferry – Science Teacher – effective August 10, 2020
Mary Kay Butler – School Nurse – effective August 1, 2020
Melody Russell – Alternative High School Teacher – effective 2020-2021 school year
Dana Shope – Instructional Support (Intense Intervention) – effective February 3, 2020
Dustin Bentz – Assistant Varsity Football Coach – (33.8%) – effective July 24, 2020
Kelly Kempton – Instructional Support – effective August 12, 2020
Haley Courtney – Administrative Clerk – effective August 3, 2020
Seth Pennington – Fall Seasonal AD (50%) – effective August 5, 2020
Matthew Studebaker - Fall Seasonal AD (50%) – effective August 5, 2020
Janet Hertz – Winter Seasonal AD (50%) – effective August 5, 2020
Jake West - Winter Seasonal AD (50%) – effective August 5, 2020
Sonja Bowyer – Spring Seasonal AD (50%) – effective August 5, 2020
Adam Stotts - Spring Seasonal AD (50%) – effective August 5, 2020
Dwight Inskip – Assistant Girls Basketball Coach – effective August 5, 2020
Sarah Large – Custodian (12 month) – effective August 10, 2020
Jessica Hamm – Administrative Clerk (E.O. Muncie) – effective August 6, 2020
Brianna Auxier – Instructional Support – effective August 10, 2020
Jennifer Cornelius – Student Council Sponsor – effective August 12, 2020
Zoe Griffin – Intense Intervention Specialist (Full-Time) – effective August 12, 2020

E.O. Muncie Jr-Sr High School

Carolyn West Hawkins – Cafeteria Cook – effective August 12, 2020

Resignation(s)

Bus Garage

Melinda McComb – Bus Driver – effective August 3, 2020

Anderson Elementary School

Andrew Smith – Assistant Principal – effective July 15, 2020
Amy Messmore – Cafeteria Manager – effective May 29, 2020
Jessica Chitwood – Kindergarten Teacher – effective July 27, 2020
Sarah Smith – Instructional Support (Preschool) – effective August 3, 2020
Angie Edwards – Instructional Support & V.I.S. – effective May 29, 2020
Haley Rosenberger – Instructional Support – effective August 6, 2020

Lydia Middleton Elementary School

Becky Canida – Instructional Support (Pre-school) – effective May 29, 2020
Carol Lee – Instructional Support – effective May 29, 2020

Madison Junior High School

Adam Jones – Assistant Track Coach – effective July 8, 2020
Ruthie McGarry – School Improvement Chair – effective July 23, 2020
Theresa Scroggins – Administrative Clerk – effective July 22, 2020
Eula Leach – Instructional Support – effective May 29, 2020

Madison Consolidated High School

Gage Brewer – Custodian – effective July 7, 2020
Ashton Chandler – School Nurse – effective July 24, 2020
Beth Johnson – Instructional Support (MAP) – effective May 29, 2020

Change of Position(s) and Change of Rate(s)

Bus Garage

Ron Green – Bus Mechanic – from \$20.40 per hour to \$21.50 per hour – effective August 1, 2020
Jane Poling – from Sub Bus Aide to Part-time Bus Aide – effective August 12, 2020

Anderson Elementary School

Jan Brittain – from Administrative Clerk at Madison Junior High School to Administrative Clerk at Anderson Elementary School – effective July 27, 2020
Patrick Maschino – from 4th grade Teacher at Rykers' Ridge Elementary School to 3rd grade Teacher at Anderson Elementary School – effective August 10, 2020
Elizabeth Auxier – from 2nd grade Teacher to Virtual Teacher (1-2) – effective August 10, 2020
Laken Crabtree – from Part-time Instructional Support to Full-time Instructional Support – effective August 10, 2020
Donna Black – from Part-time Instructional Support to Full-time Instructional Support – effective August 10, 2020
Ginger Sutherland – from Part-time Instructional Support to Full-time Instructional Support – effective August 10, 2020
Andrea Meister – from Bus Driver to Bus Driver and Instructional Support – effective August 10, 2020
Kathy Henthorne - from Bus Driver to Bus Driver and Instructional Support – effective August 10, 2020

Deputy Elementary School

Amelia Hatton – from Instructional Support (part-time) at Anderson Elementary School to Instructional Support (full-time) (Special Education) – effective August 1, 2020

Donna White – Preschool Instructional Support – from part-time to full-time – effective August 10, 2020

Lydia Middleton Elementary School

Loretta Thevenow – Cafeteria Assistant Supervisor – from 5 ½ hours per day to 7 hours per day – effective August 1, 2020

Ann Motenko – from 3rd grade Teacher to Virtual Teacher (3-4) – effective August 10, 2020

Rykers' Ridge Elementary School

Shannon Konkle – from Part-time Custodian to Full-Time Custodian – effective August 10, 2020

Madison Junior High School

Yvonna Scott – from Social Studies Classroom Teacher to Virtual Teacher – effective July 28, 2020

Montica Brawner – Administrative Clerk – from 196 days per school year to 203 days per school year – effective August 1, 2020

Madison Consolidated High School

Melanie Morris – from Part-time Custodian at Madison Junior High School to Full-time Custodian at Madison Consolidated High School and to \$11.72 per hour – effective July 16, 2020

Karen Hall – Administrative Clerk – from 220 days per school year to 215 days per school year – effective August 1, 2020

Retirement

Bus Garage

Keith Mahoney – Transportation Coordinator – Extend Retirement Date to October 31, 2020

Anderson Elementary School

Kathy Joyce – Instructional Support (Learning Commons) – effective August 6, 2020

Madison Consolidated High School

Bonnie Colen – Administrative Clerk – effective June 29, 2020

Unpaid Leave Request

Anderson Elementary School

Sarah Horn – Instructional Support – requesting unpaid leave effective August 12, 2020 – October 5, 2020

Extra Days Worked

Lydia Middleton Elementary School

Amy Gatke – Special Education Teacher – Worked one extra day (Conferencing) – effective August 3, 2020

Madison Consolidated High School

DeAnn Klinedinst – Special Education Teacher – Worked one extra day (IEP review) – effective August 4, 2020

Jill Banks – Speech/Language Pathologist – Worked one extra day (Conferences) – effective August 4-6, 2020

Megan Sprong – Special Education Teacher – Worked one extra day (IEP Conferences) – effective August 4, 2020

Sarah Bowyer - Special Education Teacher – Worked one and a half extra days (IEP Conferences) – effective August 3-4, 2020

APPROVAL OF DONATIONS/GRANTS

Lydia Middleton Elementary School

1. The PTO donated \$3,625.00 to be used to install sunshades on the playgrounds.

Madison Consolidated High School

1. Sigma, Inc. donated \$550.00 to the Girls Soccer team to be used for expenses.
2. Mr. and Mrs. Greg Jones donated \$2,100.00 to the Baseball team for expenses.
3. Community Foundation-Betty Wynn Fund Grant to the Business Department in the amount of \$600.00.
4. Flatland Farms donated an oil drum to the Diesel Mechanics program valued at \$100.00.
5. John Sure donated shop tables to the Diesel Mechanics program valued at \$500.00.
6. Shelby Henry donated a diesel refrigerator unit to the Diesel Mechanics program valued at \$2,000.00.
7. Kroot Steel donated steel for engine stands to the Diesel Mechanics program valued at \$1,500.00.
8. O'Riley Auto Parts donated electric meters to the Diesel Mechanics program valued at \$3,000.00.
9. Sparkman Manufacturing donated cribbing wood blocks to the Diesel Mechanics program valued at \$100.00.

ACTION

APPROVAL OF RESOLUTION FOR THE AUTHORIZATION OF EXPENDITURES OF GENERAL AND/OR INTEREST INCOME FUNDS BY SCHOOL PRINCIPALS

Upon a recommendation by Dr. Studebaker and a motion by Mrs. Imel, seconded by Mr. Henry, the Board voted, 5-0, and the motion carried to approve the Resolution for the Authorization of Expenditures of General and/or Interest Income Funds by School Principals, a copy of which is attached hereto and made a part of these minutes.

Resolution for the Authorization of Expenditures of
General and/or Interest Income Funds by School Principals

BE IT RESOLVED, by the Board of School Trustees of Madison Consolidated Schools, Jefferson County, Indiana, that the principals listed below are hereby authorized to use extra-curricular (general and/or interest income) funds, to purchase items classified as 611 and 730 expenditures. By request of this Board, any 730 expenditure under the cost of \$500 need not be reported to this Board for further approval but will be included in the amounts below. Any 730 expenditure over the cost of \$500 will require further Board approval, and will not be included, but will be **IN ADDITION TO** the amounts listed below.

Each elementary principal is permitted to purchase up to Five Thousand Dollars (\$5,000.00) in 611 and 730 expenditures in a school year (July 1 – June 30), without further Board approval.

Principal, Deputy Elementary School
Principal, Lydia Middleton Elementary School
Principal, E.O. Muncie Elementary School
Principal, Rykers' Ridge Elementary School

The principal is permitted to purchase up to Ten Thousand Dollars (\$10,000.00) in 611 and 730 expenditures in a school year (July 1 – June 30), without further Board approval.

Principal, Madison Consolidated Junior High School

The principal is permitted to purchase up to Twelve Thousand Five Hundred Dollars (\$12,500.00) in 611 and 730 expenditures in a school year (July 1 – June 30), without further Board approval.

Principal, Madison Consolidated High School

NOW, THEREFORE, be it resolved by the adoption of this "Resolution" that the Board of School Trustees of Madison Consolidated Schools hereby officially approves the above expenditures by the principals as listed above.

APPROVAL OF ESTIMATED OUT OF STATE TRANSFER TUITION

Upon a recommendation by Dr. Stuebaker and a motion by Mr. Henry, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve the Estimated Out-of-State Transfer Tuition, a copy of which is attached hereto and made a part of these minutes.

Dr. Stuebaker said it is mandatory for all public schools in Indiana to charge out of state transfer tuition. He said those students are not counted on the ADM nor generate tax dollars for the State. Tuition is estimated for those students and finalized at a later date after the September ADM counts. Payment for tuition may be made in full upon enrollment or in four installments as listed below.

| | | |
|-------------------|-------------------|---------|
| Estimated Tuition | August 14, 2020 | \$7,115 |
| | -OR- | |
| Payment 1 | August 14, 2020 | \$1,778 |
| Payment 2 | October 16, 2020 | \$1,778 |
| Payment 3 | December 11, 2020 | \$1,778 |
| Payment 4 | February 1, 2021 | \$1,781 |

APPROVAL OF NON-CERTIFIED EMPLOYEES PAY INCREASE

Upon a recommendation by Dr. Stuebaker and a motion by Mrs. Dugle, seconded by Mrs. Imel, the Board voted, 5-0, and the motion carried to approve the non-certified employees pay increase by 3% to base pay for all eligible employees in addition to some market adjustments. Eligible employees must be currently employed and have received an evaluation rating of effective or highly effective for the 2019-2020 school year. Those employees with recent wage adjustments in the current years are not eligible. The effective date is September 1, 2020.

APPROVAL OF BUS DRIVER COMPENSATION PACKAGE

Upon a recommendation by Dr. Stuebaker and a motion by Mrs. Yancey, seconded by Mr. Henry, the Board voted, 5-0, and the motion carried to approve the bus driver compensation package.

- An increase in bus drivers and bus aides' base rate of 3%. The estimated annual increase is \$72,000.
- An increase in the hours driver premium. The estimated annual increase is \$47,000.
 - Bus drivers 3-4 hours per day from \$2.00 to \$5.00 and 4-5 hours from \$3.00 to \$10.00.
 - Bus aides 3-4 hours per day from \$0 to \$2.50 and 4-5.5 hours from \$0 to \$5.00.
- The purchase of Proactive MD Clinic access for bus drivers and aides that do not qualify for health insurance. The estimated annual increase is \$28,000.
- The optional participation in health insurance for full-time transportation personnel. The estimated annual increase is estimated from \$200,000 to \$400,000.
 - Employees must work full-time or 40 hours per week. Transportation employees will have the option of working in another position within the district when not working in transportation. The district must have the need for the additional position and the employee must have the appropriate job qualifications to be eligible.

The effective date will be September 1, 2020.

APPROVAL OF HEALTH INSURANCE INCREASE

Upon a recommendation by Dr. Stuebaker and a motion by Mrs. Imel, seconded by Mrs. Imel, the Board voted, 5-0, and the motion carried to approve the health insurance increase of 4% from the previous year. In accordance with the collective bargaining agreement, the full increase is absorbed by the district for certified staff. It was recommended the Board approve the premium schedule for all eligible employees including non-certified employees.

APPROVAL OF TRANSFER OF APPROPRIATIONS

Upon a recommendation by Dr. Stuebaker and a motion by Mrs. Yancey, seconded by Mrs. Imel, the Board voted, 5-0, and the motion carried to approve the transfer of appropriations, a copy of which is attached hereto and made a part of these minutes.

APPROVAL OF CHANGE ORDER #1 WITH JOHNSON MELLOH SOLUTIONS PHASE #2 PROJECT

Upon a recommendation by Dr. Stuebaker and a motion by Mr. Henry, seconded by Mrs. Yancey, the Board voted, 5-0, and the motion carried to approve Change Order #1 with Johnson Melloh Solutions Phase #2 Project in the amount of \$25,654.00.

Game Clock Power and Sideline Receptacle Installation

- Includes all pulls and terminations of electrical conductors for (2) 30 second game clocks and sideline (4) duplex receptacles.
- Installation and painting of new disconnects on the existing structure for (2) 30 second game clocks.
- Installation of (4) Duplex receptacles on the home sideline of the football stadium.
- Installation of one 20amp breaker per circuit in existing panel.
- Additional equipment/labor mobilization.
- Additional project management and coordination time.
- Additional bonding.
- Additional construction insurance.

Lump Sum Cost: \$25,654.00

APPROVAL OF CHANGE ORDER #4 WITH THE MOTZ GROUP

Upon a recommendation by Dr. Stuebaker and a motion by Mrs. Imel, seconded by Ms. Dugle, the Board voted, 5-0, and the motion carried to approve Change Order #4 with the Motz Group in the amount of \$10,940.00.

Added Sidewalk

Excavate and saw cut asphalt in front of the home bleachers connecting to new sidewalk poured.

Form and Pour sidewalk 5' wide x 64' long.

Form and Pour sidewalk and concrete pad from bleacher steps to swing gate storage area under home side bleachers. 12' wide x 45' long and 8' wide x 35' long

Added fence gate

Set pole and add 8' wide double gate at edge of bleacher entrance onto the track. Tie concrete walk into double gate entrance.

TOTAL price from Contingency allocated funds - \$10,940.00

APPROVAL TO PURCHASE CONTENT KEEPER

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Yancey, seconded by Mrs. Imel, the Board voted 5-0, and the motion carried to purchase Content Keeper in the amount of \$39,942.50 on a 3-year contract. This will replace our current content filter appliance, professional services for the install and web filtering, reporting, and mobile filtering for three years.

APPROVAL OF MICROSOFT RENEWAL

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Imel, seconded by Mr. Henry, the Board voted, 5-0, and the motion carried to renew Microsoft for the 2020-2021 school in the amount of \$17,066.03.

APPROVAL OF CONTRACTUAL SERVICES FOR STUDENTS WITH DISABILITIES

A. SPEECH THERAPY SERVICES

B. TEACHER OF RECORD SERVICES FOR NON-PUBLIC SCHOOLS

C. TEACHER OF RECORD CONSULTATION SERVICES FOR STUDENTS WITH VISION IMPAIRMENTS

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Imel, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve Contractual Services for Students with Disabilities.

- Speech Therapy Services (Provider: Patty Money)
- Teacher of Record Services for the Non-Public Schools (Provider: Susan Smith)
- Teacher of Record Consultation Services for Students with Vision Impairments (Provider: Indiana School for the Blind and Visually Impaired, ISBVI).

APPROVAL OF MCHS SCIENCE WING HVAC UNITS

Upon the recommendation of Dr. Studebaker and a motion by Mr. Henry, seconded by Ms. Yancey, the Board voted, 5-0, and the motion carried to approve the HVAC units be installed in the MCHS Science Wing in the amount of \$121,527.00 from Dunlap and Company.

Mr. Yancey said the six (6) units that would be replaced are from 1994.

APPROVAL OF ATTENDANCE STIPEND FOR NON-CERTIFIED EMPLOYEES

Upon the recommendation of Dr. Studebaker and a motion by Mrs. Imel, seconded by Mrs. Dugle, the Board voted, 5-0, and the motion carried to approve the attendance stipend for non-certified employees who had fewer than five sick or personal days in the amount of \$500.00 for the 2019-2020 school year.

Dr. Studebaker said the CDC recommends not offering an attendance stipend this school year due to the fact we are encouraging staff members to stay home if they are sick.

REPORTS

DIRECTOR OF FACILITIES AND SPECIAL PROJECTS

Mr. Yancey distributed an updated listing of completed projects from the Strategic Plan 2019-2024.

Mr. Yancey thanked the custodial staff; stating the buildings look great and thanked the maintenance staff and the student summer help.

Mr. Yancey gave the following facilities update:

Deputy Elementary School

- Solar project

Rykers' Ridge Elementary School

- Roof
- Brick repair
- Painted cafeteria and four (4) classrooms with carpet

Lydia Middleton Elementary School

- Concrete work
- Temperature control (Johnson Melloh Solutions)
- Paved parking lot

Anderson Elementary School

- Solar project
- Sealed and striped parking lot

Madison Junior High School

- Solar project is completed
- Polished concrete in lobby area
- Paved roadway
- Painted sheds (across corporation)

Madison Consolidated High School

- Football field/trip is 95% completed (Motz Group is a class act to work with)
- Lighting project in student parking lot has begun
- Rubber tile placed on ramps in main hallway
- Removed carpet in Cub Hall of Fame hallway and polished the concrete floor
- Auditorium is 95% completed (waiting on steel)

District

- Flower beds
- Weed eating

Bus Garage

- Solar project

Cub Industries

- Solar project

Mr. Yancey said filters are changed three times per year.

Mr. Yancey thanked the Board for their approval on the various projects.

Mrs. Dugle thanked Mr. Yancey and the Administration for finding ways to fund the projects.

Mr. Yancey said we have a great partnership with Johnson Melloh Solutions.

Mr. Yancey said the Junior High roof is very impressive.

SUPERINTENDENT

Dr. Studebaker said he and Mr. Yancey had been to Lydia Middleton several times and the building HVAC system is working. He said we are working with Johnson Melloh Solutions on a new management system.

Dr. Studebaker commended the Motz Group. He said they are a national firm.

Dr. Studebaker said the football field/track will serve eight (8) programs in our Corporation.

He said the first home football game will be Friday followed by the Lou Knoble Invitational Cross-Country meet on Saturday. He said the course would be dedicated to Mr. Knoble on Saturday.

Dr. Studebaker gave a huge shout out to Mayor Bob Courtney and the City of Madison and Parks Department for their help building the cross-country course. He said it is a phenomenal course and it is on our campus.

Dr. Studebaker said students are back in school after five (5) months being away. He said the students are following the protocols. He said we are going through cleaning supplies.

Dr. Studebaker said on the third school day transportation looked like we have been in school six months.

Dr. Studebaker said it has been one of the best starts we've ever had.

Dr. Studebaker commended the Administrators and teachers.

Dr. Studebaker said as he was visiting the schools there has been enthusiasm and joy in the buildings.

Dr. Studebaker said we must follow the protocols in order to keep the buildings open. He said there are a few students quarantined but that had nothing to do with us. He said our goal is to keep people healthy.

Dr. Studebaker thanked the Board for approving the compensation package.

Dr. Studebaker thanked everyone for their part with the opening of school.

Dr. Studebaker said he was fortunate to work with the administrators.

BOARD MEMBER COMMENTS

Mrs. Imel said she has been amazed to see the students wearing their masks.

Mrs. Imel said it was very difficult to miss graduation but was glad we were able to have graduation and *Newsies*.

Mrs. Imel said she was excited for us to be back in school.

Mrs. Dugle thanked everyone in the corporation including the parents and students. She said Madison is an amazing place to be.

Mr. Henry thanked the teachers and all employees. He said everyone is working together.

Mrs. Yancey expressed gratitude for everything everyone has done to prepare for the start of school. She said everyone pulled together.

Mrs. Yancey thanked the community for the donations.

Mrs. Yancey said for everyone to keep safe and healthy.

Mr. Kring said MCS has amazing people. He said it is a great time to be a CUB!

ADJOURNMENT

Mrs. Dugle moved to adjourn the Regular Meeting, seconded by Mrs. Yancey, the Board voted, 5-0, and the meeting was adjourned.

Secretary
BY: PS

ATTEST:
